

directed to make a thorough study of ways and means of making available to the farmers through the Federal Land Bank System loans similar to those now made by the Land Bank Commissioner through the Federal Farm Mortgage Corporation. The study shall be completed as soon as practicable and shall be submitted to the Agricultural Committee of the House of Representatives and Senate Committee on Banking and Currency, with recommendations not later than March 1, 1947.

Approved July 12, 1946.

[CHAPTER 574]

AN ACT

To encourage and protect oil refineries not having their own source of supply for crude oil by extending preference to such refineries in disposing of royalty oil under the Mineral Lands Leasing Act.

July 13, 1946
[S. 680]
[Public Law 506]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 36 of the Act of February 25, 1920 (41 Stat. 451, U. S. C., 1940 edition, title 30, sec. 192), is amended, in order to assist small business enterprise by encouraging the operation of oil refineries not having an adequate supply of crude oil, by adding before the first proviso in the second paragraph thereof the following: "*Provided*, That inasmuch as the public interest will be served by the sale of royalty oil to refineries not having their own source of supply for crude oil, the Secretary of the Interior, when he determines that sufficient supplies of crude oil are not available in the open market to such refineries, is authorized and directed to grant preference to such refineries in the sale of oil under the provisions of this section, for processing or use in such refineries and not for resale in kind, and in so doing may sell to such refineries at private sale at not less than the market price any royalty oil accruing or reserved to the United States under leases issued pursuant to this Act, as amended: *Provided further*, That in selling such royalty oil the Secretary of the Interior may at his discretion prorate such oil among such refineries in the area in which the oil is produced:."

Post, p. 957.

Sale of royalty oil to certain refineries.

Proration.

Approved July 13, 1946.

[CHAPTER 575]

AN ACT

Authorizing the State of Delaware, by and through its State highway department, to construct, maintain, and operate a toll bridge across the Delaware River near Wilmington, Delaware.

July 13, 1946
[H. R. 6285]
[Public Law 507]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That in order to promote interstate commerce, improve the postal service, and provide for military and other purposes, the State of Delaware, by and through its State highway department or the successor of said department, be, and is hereby, authorized to construct, maintain, and operate a bridge and approaches thereto across the Delaware River, at a point suitable to the interests of navigation, from a point between Pigeon Point near the city of Wilmington, in the State of Delaware, and New Castle, in said State, to a point near the Salem Canal in the State of New Jersey, in accordance with the provisions of the Act entitled "An Act to regulate the construction of bridges over navigable waters", approved March 23, 1906, and subject to the conditions and limitations contained in this Act, and further subject to the approval of the location, navigation clearances, and other design features of the bridge by the Secretary of the Navy concurrently with the Secretary of War and the Chief of Engineers of the War Department.

Bridge.
Delaware River.

34 Stat. 84.
33 U. S. C. §§ 491-498.

Acquisition of land,
etc.

SEC. 2. In addition to the powers granted to the State highway department by the laws of the State of Delaware, there is hereby conferred upon the said State highway department or its successor all such rights and powers to enter upon lands and to acquire, condemn, occupy, possess, and use real estate and other property needed for the location, construction, maintenance, and operation of such bridge and its approaches, as are possessed by railroad corporations for railroad purposes or by bridge corporations for bridge purposes in the State in which such real estate or other property is situated, upon making just compensation therefor, to be ascertained and paid according to the laws of such State, and the proceedings therefor shall be the same as in the condemnation or expropriation of property for public purposes in such State.

Tolls.

SEC. 3. The said State highway department or its successor is hereby authorized to fix and charge tolls for transit over such bridge, and the rates of toll so fixed shall be the legal rates until changed by the Secretary of War under the authority contained in the Act of March 23, 1906.

34 Stat. 84.
33 U. S. C. §§ 491-
498.

Sinking fund.

SEC. 4. In fixing the rates of toll to be charged for the use of such bridge the same shall be so adjusted as to provide a fund sufficient to pay for the reasonable cost of maintaining, repairing, and operating the bridge and its approaches under economical management, and to provide a sinking fund sufficient to amortize the cost of such bridge and its approaches, including reasonable interest and financing cost, as soon as possible, under reasonable charges, but within a period of not to exceed thirty years from the completion thereof. After a sinking fund sufficient for such amortization shall have been so provided, such bridge shall thereafter be maintained and operated free of tolls. An accurate record of the cost of the bridge and its approaches, the expenditures for maintaining, repairing, and operating the same, and of the daily tolls collected shall be kept and shall be available for the information of all persons interested.

Record of cost, etc.

Time limitation.

SEC. 5. The authority hereby granted shall cease and be null and void unless the actual construction of said bridge and its approaches be commenced within three years and completed within five years from the date of this Act.

SEC. 6. The right to alter, amend, or repeal this Act is hereby expressly reserved.

Approved July 13, 1946.

[CHAPTER 576]

AN ACT

To provide that every Saturday shall be a holiday for banks and building and loan associations in the District of Columbia.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the fourth sentence of section 1389 of the Act entitled "An Act to establish a code of law for the District of Columbia", approved March 3, 1901, as amended (D. C. Code, 1940 edition, sec. 28-616), is amended by inserting before the period at the end thereof a colon and the following: "Provided, That every Saturday shall be a holiday in the District and not a business day for (1) every bank or banking institution having an office or banking house located within the District, (2) every Federal savings and loan association whose main office is in the District, and (3) every building association, building and loan association, or savings and loan association, incorporated or unincorporated, organized and operating under the laws of and having an office located within the District; and any act which would otherwise be required, authorized, or permitted to be performed on Saturday

July 13, 1946
[S. 2307]
[Public Law 508]

31 Stat. 1404.

Banks, etc., in D. C.
Saturday holiday.