

[CHAPTER 241]

JOINT RESOLUTION

To continue the Commodity Credit Corporation as an agency of the United States, to increase its borrowing power, and for other purposes.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That the first sentence of section 7 of the Act approved January 31, 1935 (49 Stat. 4), as amended, is hereby amended, as of June 30, 1943, by striking out "June 30, 1943" and inserting in lieu thereof "December 31, 1943".

SEC. 2. The first sentence of section 4 of the Act approved March 8, 1938 (52 Stat. 108), as amended, is hereby amended by striking out "\$2,650,000,000" and inserting in lieu thereof "\$3,000,000,000".

SEC. 3. The Federal Reserve banks are hereby authorized to act as depositories, custodians, and fiscal agents for the Commodity Credit Corporation.

SEC. 4. Full reimbursement shall be made to the Commodity Credit Corporation for services performed, losses sustained, operating costs incurred, or commodities purchased or delivered to or on behalf of the Lend-Lease Administration, the Army or Navy, the Board of Economic Warfare, the Reconstruction Finance Corporation, or any other Government agency, from the appropriate funds of these agencies.

SEC. 5. (a) Section 2 of the Emergency Price Control Act of 1942, as amended, is hereby amended by adding at the end thereof the following new subsection:

"(j) Nothing in this Act shall be construed (1) as authorizing the elimination or any restriction of the use of trade and brand names; (2) as authorizing the Administrator to require the grade labeling of any commodity; (3) as authorizing the Administrator to standardize any commodity, unless the Administrator shall determine, with respect to such standardization, that no practicable alternative exists for securing effective price control with respect to such commodity; or (4) as authorizing any order of the Administrator fixing maximum prices for different kinds, classes, or types of a commodity which are described in terms of specifications or standards, unless such specifications or standards were, prior to such order, in general use in the trade or industry affected, or have previously been promulgated and their use lawfully required by another Government agency."

(b) The following provision in the National War Agencies Appropriation Act, 1944, is hereby repealed: "Provided further, That no part of this appropriation shall be used for the promulgation or enforcement of orders requiring grade labeling or standardization of food products, wearing apparel or other processed or manufactured commodities or articles."

Approved July 16, 1943.

[CHAPTER 242]

AN ACT

To amend the Act of August 11, 1939 (53 Stat. 1418), as amended by the Act of October 14, 1940 (54 Stat. 1119), relating to water conservation and utilization projects.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the last proviso of section 1 of the Act of August 11, 1939 (53 Stat. 1418), as amended (hereinafter referred to as the Act), is hereby amended to read as follows: "And provided further, That expenditures from appropriations made directly pursuant to the authority contained in

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[H. J. Res. 147]
[Public Law 151]

Commodity Credit Corporation, extension to Dec. 31, 1943. 55 Stat. 498.
15 U. S. C., Supp. II, § 713.
Post, p. 643.
Credit resources. 55 Stat. 498.
15 U. S. C., Supp. II, § 713a-4.

Fiscal agents.

Reimbursement for services.

Price control. 56 Stat. 24.
50 U. S. C., Supp. II, app. § 902.

Trade and brand names.

Grade labeling.
Standardization of commodities.

Maximum prices of certain commodities.

Repeal. Ante, p. 526.

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Great Plains, etc., water conservation. 54 Stat. 1119; 56 Stat. 142.
16 U. S. C., Supp. II, § 560y.