

|  |  |
|--|--|
| Description.   | Book G of Deeds, pages 328, 329, in and to certain lands situated in Houston (formerly Dale) County, Alabama, and described as follows: The northwest quarter of the southwest quarter and the southeast quarter of the northwest quarter of section 18, township 3, range 26, east of the Saint Stephen's meridian, be, and the same are hereby, released and relinquished by the United States.  |
| Relinquishment of rights, etc., of United States only. | SEC. 2. Nothing in this Act shall in any manner abridge, divest, impair, injure, or prejudice any valid right, title, or interest of any person or persons in or to any portion or part of the lands described in section 1 of this Act, the true intent of this Act being to relinquish and abandon, grant, give, and concede any and all right, interest, and estate, in law or equity, which the United States is or is supposed to be entitled to by virtue of said marshal's deed, in said lands, in favor of all persons, estates, firms, or corporations who would be the true and lawful owners of same under the laws of the State of Alabama, including the law of prescription, in the absence of the interest and estate of the United States therein. |

Approved, June 15, 1938.

[CHAPTER 455]

JOINT RESOLUTION

June 16, 1938  
[S. J. Res. 298]  
[Pub. Res., No. 112]

To create a joint congressional committee to investigate the adequacy and use of the phosphate resources of the United States.

|  |  |
|--|--|
| Joint congressional committee on phosphate resources of the United States. Establishment and composition of. | <i>Resolved by the Senate and House of Representatives of the United States of America in Congress assembled,</i> That there is hereby established a joint congressional committee (hereinafter referred to as the "committee") to be composed of three Senators, to be appointed by the President of the Senate, and three Members of the House of Representatives, to be appointed by the Speaker of the House of Representatives. A vacancy in the committee shall not affect the power of the remaining members to execute the functions of the committee and shall be filled in the same manner as the original appointment. The committee shall select a chairman from among its members.  |
| Vacancies.   |  |
| Chairman.  |  |
| Study of resources with reference to use and service to American agriculture.                                | SEC. 2. It shall be the duty of the committee to make a thorough study and investigation of the phosphate resources of the United States with particular reference to (1) the use and service of phosphate to American agriculture, (2) the domestic consumption and exports of phosphate, (3) the adequacy of the supply of phosphate in the United States, (4) the development of phosphate deposits in the Western States, and (5) methods of conserving the phosphate resources of the United States, to the end that there may be insured a continuous supply of phosphate to meet the present and future needs of agriculture in rebuilding soil fertility. The committee shall report to the Senate and the House of Representatives, on or before February 15, 1939, the results of its study and investigation, together with such recommendations as it deems advisable. |
| Domestic consumption and exports. Adequacy of supply. Western phosphate deposits. Conservation methods.      |  |
| Report and recommendations.  |  |
| Powers conferred. Hearings.  | SEC. 3. The committee, or any subcommittee thereof, shall have power to hold hearings and to sit and act at such places and times; to require by subpoena or otherwise the attendance of such witnesses and the production of such books, papers, and documents; to administer such oaths; to take such testimony; to have such printing and binding done; and to make such expenditures as it deems advisable.  |
| Subpoenas.   | Subpoenas shall be issued under the signature of the chairman of the committee and shall be served by any person designated by him. The provisions of sections 102 to 104, inclusive, of the Revised Statutes shall apply in case of any failure of any witness to comply with any subpoena, or to testify when summoned, under authority of   |
| Failure of witness to testify.<br>R. S. §§ 102-104.<br>2 U. S. C. §§ 192-194.                                |  |

this joint resolution. The expenses of the committee, which shall not exceed \$10,000, shall be paid one-half from the contingent fund of the Senate and one-half from the contingent fund of the House of Representatives upon vouchers approved by the chairman of the committee.

SEC. 4. The committee shall have power to employ and fix the compensation of such officers, experts, and employees as it deems necessary in the performance of its duties, but the compensation so fixed shall not exceed the compensation fixed under the Classification Act of 1923, as amended, for comparable duties. The committee is authorized to utilize the services, information, facilities, and personnel of the departments and agencies of the executive branch of the Government.

Approved, June 16, 1938.

[CHAPTER 456]

### JOINT RESOLUTION

To create a temporary national economic committee.

*Resolved by the Senate and House of Representatives of the United States of America in Congress assembled,* That there is hereby established a temporary national economic committee (hereinafter referred to as the "committee"), to be composed of (1) three Members of the Senate, to be appointed by the President of the Senate; (2) three Members of the House of Representatives, to be appointed by the Speaker of the House of Representatives; and (3) one representative from each of the following departments and agencies, to be designated by the respective heads thereof: Department of Justice, Department of the Treasury, Department of Labor, Department of Commerce, the Securities and Exchange Commission, and the Federal Trade Commission. Such representative may designate an alternate to sit and act for him on the committee in his absence. Any such alternate, while so acting, shall have the same rights, powers, and duties as are conferred and imposed upon a member of the committee by this joint resolution. Any member appointed under clauses (1) and (2) may, when unable to attend a meeting of the committee, authorize another such member to act and vote for him in his absence. A vacancy in the committee shall not affect the power of the remaining members to execute the functions of the committee and shall be filled in the same manner as the original selection.

SEC. 2. It shall be the duty of the committee—

(a) To make a full and complete study and investigation with respect to the matters referred to in the President's message of April 29, 1938, on monopoly and the concentration of economic power in and financial control over production and distribution of goods and services and to hear and receive evidence thereon, with a view to determining, but without limitation, (1) the causes of such concentration and control and their effect upon competition; (2) the effect of the existing price system and the price policies of industry upon the general level of trade, upon employment, upon long-term profits, and upon consumption; and (3) the effect of existing tax, patent, and other Government policies upon competition, price levels, unemployment, profits, and consumption; and shall investigate the subject of governmental adjustment of the purchasing power of the dollar so as to attain 1926 commodity price levels; and

(b) To make recommendation to Congress with respect to legislation upon the foregoing subjects, including the improvement of anti-trust policy and procedure and the establishment of national standards for corporations engaged in commerce among the States and with foreign nations.

Limitation on expense; division of.

Personal services.

5 U. S. C. §§ 661-674; Supp. III, §§ 673, 673c.

Utilization of facilities, etc., of Government agencies.

June 16, 1938

[S. J. Res. 300]

[Pub. Res., No. 113]

Temporary national economic committee. Establishment and composition.

Alternates.

Proxies.

Vacancies.

Duties.

Study of monopoly and concentration of economic power, etc.

Causes and effect of concentration, etc.

Existing price system.

Effect of Government policies upon competition, etc.

Adjustment of purchasing power of the dollar.

Recommendations for appropriate legislation.