

Restriction on expenditure.

devise. No part of the principal of such permanent fund or its accretions shall be expended, except by a two-thirds vote of the representative assembly, after the proposed expenditure has been approved by the board of trustees and the board of directors, and after printed notice of the proposed expenditure has been printed in the Journal of the National Education Association at least two months prior to the meeting of the representative assembly.

Use of income from, limited.

“(c) The income of the permanent fund shall be used only to meet the cost of maintaining the organization of the association and of publishing its annual volume of Proceedings, unless the terms of the donation, bequest, or devise shall otherwise specify, or the bylaws of the corporation shall otherwise provide.

Secretary.

“(d) The board of trustees shall elect the secretary of the association who shall be secretary of the executive committee, and shall fix the compensation and the term of his office for a period of not to exceed four years.”

Meetings; provision amended.  
34 Stat. 807.

SEC. 4. Section 8 of such Act is amended by striking out in the proviso thereof the following: “by the Board of Directors, or otherwise”.

Approved, June 14, 1937.

[CHAPTER 337]

AN ACT

To amend Public Law Numbered 626, Seventy-fourth Congress.

June 14, 1937  
[H. R. 1502]  
[Public, No. 147]

Municipal corporation bonds, Alaska.  
49 Stat. 1388.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That the first sentence of section 2 of Public Law Numbered 626, Seventy-fourth Congress, the same being an Act entitled “An Act to authorize municipal corporations in the Territory of Alaska to incur bonded indebtedness, and for other purposes”, approved May 28, 1936, is amended to read as follows:

Submission and approval, provisions modified.

“No bonded indebtedness shall be incurred by any municipal corporation in the Territory of Alaska unless the proposal to incur such indebtedness be first submitted to the qualified electors of such municipal corporation whose names appear on the last tax-assessment roll or record of such municipality for purposes of municipal taxation, at an election called for such purpose, and not less than 65 per centum of the votes cast at such election shall be in favor thereof.”

Approved, June 14, 1937.

[CHAPTER 338]

JOINT RESOLUTION

Authorizing a modification in the existing project for the improvement of the Illinois Waterway, Illinois, and the abandonment of a portion of the Calumet River.

June 14, 1937  
[H. J. Res. 350]  
[Pub. Res., No. 42]

Illinois Waterway, Ill.

Project for improvement modified.

Calumet River. Designated portion, in Chicago, declared nonnavigable.

*Resolved by the Senate and House of Representatives of the United States of America in Congress assembled,* That the existing project for the improvement of the Illinois Waterway, Illinois, is hereby modified in accordance with the recommendation of the Chief of Engineers submitted in Rivers and Harbors Committee Document Numbered 19, Seventy-fifth Congress, first session.

SEC. 2. That the portion of the Calumet River, in the city of Chicago, County of Cook, State of Illinois, lying between the intersections of this river with the two lines described below, be declared by Congress to be a nonnavigable stream within the meaning of the Constitution and laws of the United States:

Description.

Beginning at a point on the south line of the north half of section 36, township 37 north, range 14 east, of the third principal meridian,