

April 12, 1930.

[H. R. 4289.]

[Public, No. 114.]

CHAP. 134.—An Act To approve act numbered 55 of the session laws of 1929 of the Territory of Hawaii, entitled "An act to authorize and provide for the manufacture, maintenance, distribution, and supply of electric current for light and power within the district of Hamakua, island and county of Hawaii."

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That act numbered 55 of the session laws of 1929 of the Territory of Hawaii, entitled "An act to authorize and provide for the manufacture, maintenance, distribution, and supply of electric current for light and power within the district of Hamakua, island and county of Hawaii," passed by the Legislature of the Territory of Hawaii and approved by the Governor of the Territory of Hawaii on April 19, 1929, is hereby approved: *Provided*, That the authority in section 16 of said act for the amending or repeal of said act shall not be held to authorize such action by the Legislature of Hawaii except upon approval by Congress in accordance with the Organic Act: *Provided further*, That nothing herein shall be construed as an approval by Congress of the theory of establishing value on the actual cost of reproducing or replacing property as contained in section 18 of the said act.

Approved, April 12, 1930.

April 12, 1930.

[H. R. 7701.]

[Public, No. 115.]

CHAP. 135.—An Act To authorize fraternal and benevolent corporations heretofore created by special Act of Congress to divide and separate the insurance activities from the fraternal activities by an act of its supreme legislative body, subject to the approval of the Superintendent of Insurance of the District of Columbia.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That any corporation heretofore organized by a special Act of Congress and vested with the powers, rights, and privileges of fraternal and benevolent corporations under the laws of the District of Columbia and engaged in carrying on fraternal activities and fraternal beneficial insurance activities in which are maintained reserves not lower than the reserves required by the American Experience Table of Mortality with 3½ per centum interest per annum, be, and the same hereby is, authorized and empowered, by a majority vote of its supreme legislative body and with the approval of the Superintendent of Insurance of the District of Columbia as hereinafter provided, to divide and separate such activities and continue the same as separate and distinct corporations in the manner set forth in the following sections thereof:

SEC. 2. A certificate under the seal of said corporation shall be filed in the office of the Superintendent of Insurance of the District of Columbia and which certificate shall set forth the facts as follows:

(a) That said corporation is organized under special Act of Congress giving appropriate reference thereto.

(b) That said corporation is engaged in carrying on fraternal activities and fraternal beneficial-insurance activities, with appropriate detailed information touching each of such activities, including the name of the corporation, its officers, numbers, and classes of membership, benefits carried, and other similar appropriate information.

(c) That the fraternal beneficial-insurance activities of said corporation maintain reserves not lower than the reserves required by the American Experience Table of Mortality with 3½ per centum interest per annum.

Hawaii.
Grant of electric franchise in county of Hawaii, approved.

Provisos.
Amendment subject to approval of Congress.

No approval of establishing cost of reproducing property.

District of Columbia.
Fraternal and benevolent corporations, may separate their fraternal and insurance activities.

Separate corporations to be formed.

Certificate to be filed.

Original organization.

Detailed statement of activities.

Insurance reserves maintained.