

be submitted to the qualified electors of said town of Juneau whose names appear on the last assessment roll of said town for municipal taxation. Thirty days' notice of any such election shall be given by publication thereof in a newspaper printed and published and of general circulation in said town before the day fixed for such election.

SEC. 3. That the registration for such election, the manner of conducting the same, and the canvass of the returns of said election shall be, as nearly as practicable, in accordance with the requirements of law in general or special elections in said municipality, and said bonds shall be issued only upon the condition that 65 per centum of the votes cast at such election in said town shall be in favor of issuing said bonds.

SEC. 4. That the bonds above specified, when authorized to be issued as hereinbefore provided, shall bear interest at a rate not to exceed 6 per centum per annum, payable semiannually, and shall not be sold for less than their par value with accrued interest and shall be in such denominations as the common council of said town may designate, but not exceeding \$1,000 each: *Provided, however,* That no issue of bonds or other instruments of any such indebtedness shall be made, other than such bonds or other instruments of indebtedness in serial form maturing in substantially equal annual installments, the first installment to mature not later than five years from the date of the issue of such series, and the last installment not later than thirty years from the date of such issue. Principal and interest shall be payable in lawful money of the United States of America at the office of the town treasurer of the town of Juneau, Alaska, or at such other place as may be designated by the common council of the town of Juneau, the place of payment to be mentioned in said bonds: *And provided further,* That each and every such bond shall have the written signature of the mayor and clerk of said town of Juneau and also bear the seal of said town.

SEC. 5. That no part of the funds arising from the sale of said bonds shall be used for any purpose other than that specified in this Act, but may be used for enlarging the present school building. Said bonds shall be sold only in such amounts as the common council shall direct, and the proceeds thereof shall be disbursed by the school board of said town under the limitations hereinbefore imposed and under the direction of said common council from time to time as the same may be required for the purposes aforesaid.

Approved, February 21, 1927.

CHAP. 166.—An Act Authorizing the acceptance by the Navy Department of a site for an aviation training field in the vicinity of Pensacola, Florida, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of the Navy be, and he is hereby, authorized to accept on behalf of the United States, free from encumbrances and without cost to the United States, the title in fee simple to such land as he may deem necessary or desirable, in the vicinity of Pensacola, Florida, approximately five hundred acres, as a site for an aviation training field to continue landplane training from the United States naval air station, Pensacola, Florida.

Approved, February 23, 1927.

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Conduct of election,

Interest rate, sale,
etc.

Provided.
Serial bonds, etc.

Payment of principal
and interest.

Signatures and seal
required.

Use of funds re-
stricted.

Sale of bonds.

February 23, 1927.
[S. 5622.]
[Public, No. 629.]

Navy.
Acceptance of site
for aviation training
field near Pensacola,
Fla.