

police, the Legislative Drafting Service, and employees paid on vouchers under authority of resolutions, their respective salaries for the month of December, 1924, on the 20th day of that month.

Approved, December 17, 1924.

CHAP. 13.—An Act To authorize alterations to certain naval vessels and to provide for the construction of additional vessels.

December 18, 1924.
[H. R. 8687.]
[Public, No. 297.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That alterations are hereby authorized for the United States ships New York, Texas, Florida, Utah, Arkansas, and Wyoming, to consist of the installation of additional protection against submarine attack, of the installation of anti-air attack deck protection, of the conversion of such vessels to oil burning, and, in addition, for the New York and Texas, the purchase, manufacture, and installation of new fire-control systems, at a total cost not to exceed \$18,360,000 in all.

Navy.
Alterations authorized of designated ships.
Post, p. 1335.

Fire-control systems.

Construction of eight scout cruisers.
Post, p. 1336.

SEC. 2. That the President of the United States is hereby authorized to undertake prior to July 1, 1927, the construction of the vessels enumerated below: Eight scout cruisers, carrying protection and armament suited to their size and type, to have the highest practicable speed and the greatest desirable radius of action, and to cost, exclusive of armor and armament, not to exceed \$11,100,000 each; six river gunboats, to cost, exclusive of armament, not to exceed \$700,000 each: *Provided*, That in the construction of the vessels herein enumerated the President is authorized, in his discretion, to make use of the naval ordnance plant at South Charleston, West Virginia, for the manufacture of armor and armament needed for such vessels.

Six river boats.
Proviso.
Armor and armament from plant at South Charleston, W. Va.

Vessels to be constructed or reconditioned by this Act shall be constructed or reconditioned in the Government navy yards of the United States, when time and facilities permit and when in the judgment of the Secretary of the Navy such construction or reconditioning would not involve an appreciable increase in the cost to the Government.

Work at navy yards if cost not increased thereby.

SEC. 3. That the alterations to capital ships and the construction of new vessels under the authorization contained in this Act shall be subject to the limitations prescribed by the treaty limiting naval armament, ratified August 17, 1923.

Authorizations subject to treaty limitations.
Post, p. 1655.

SEC. 4. That in the event of an international conference for the limitation of naval armaments the President is hereby empowered, in his discretion, to suspend in whole or in part any or all alterations or construction authorized in this Act.

Suspension authorized if international conference for naval limitation held.

Approved, December 18, 1924.

CHAP. 14.—An Act To authorize the settlement of the indebtedness of the Republic of Lithuania to the United States of America.

December 22, 1924.
[H. R. 10650.]
[Public, No. 298.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the settlement of the indebtedness of the Republic of Lithuania to the United States of America made by the World War Foreign Debt Commission and approved by the President upon the terms and conditions as set forth in Senate Document Numbered 168, Sixty-eighth Congress, second session, is hereby approved in general terms as follows:

Lithuania.
Settlement of its World War indebtedness approved.
Vol. 42, p. 363.

The amount of the indebtedness to be funded, after allowing for cash payments made by Lithuania, is \$6,030,000, which has been computed as follows:

Amount to be funded.

Funding of principal and interest into bonds.

Principal amount of obligations to be funded, \$4,981,628.03. Interest accrued thereon from June 30, 1919, to June 15, 1924, at the rate of 4¼ per centum per annum, \$1,049,918.94. Total principal and interest accrued and unpaid as of June 15, 1924, \$6,031,546.97. Paid in cash by Lithuania September 22, 1924, \$1,546.97. Total indebtedness to be funded into bonds, \$6,030,000.

Principal payable in installments.

The principal of the bonds shall be paid in annual installments on June 15 of each year up to and including June 15, 1986, on a fixed schedule, subject to the right of the Government of the Republic of Lithuania to make such payments in three-year periods. The amount of the first year's installment shall be \$30,000, the annual installments to increase until in the sixty-second year the amount of the final installment will be \$227,000, the aggregate installments being equal to the total principal of the indebtedness to be funded into bonds.

Prior payments allowed.

The Government of the Republic of Lithuania shall have the right to pay off additional amounts of the principal of the bonds on any interest date upon ninety days' advance notice.

Interest rates.

Interest on the bonds shall be payable semiannually on June 15 and December 15 of each year at the rate of 3 per centum per annum from June 15, 1924, to June 15, 1934, and thereafter at the rate of 3½ per centum per annum until final payment.

Acceptance of additional bonds for interest on accrued interest.

The Government of the Republic of Lithuania, at its option, upon not less than ninety days' notice, shall have the right to pay up to one-half of the interest accruing between June 15, 1924, and June 15, 1929, on the \$6,030,000 principal amount of bonds first to be issued, in bonds of Lithuania dated and bearing interest from the respective dates when the interest to be paid thereby becomes due, with maturities arranged serially to fall on each June 15, in the succeeding years up to June 15, 1986, substantially in the manner provided for the original issue of bonds and bearing the same rates of interest and substantially the same in other respects as such original issue of bonds.

Acceptance of United States bonds in payment.

Any payment of interest or of principal may be made, at the option of the Government of the Republic of Lithuania, in any United States Government obligations issued after April 6, 1917, such obligations to be taken at par and accrued interest.

Approved, December 22, 1924.

December 22, 1924.
[H. R. 10651.]
[Public, No. 299.]

CHAP. 15.—An Act To authorize the settlement of the indebtedness of the Republic of Poland to the United States of America, and for other purposes.

Poland. Settlement of its World War indebtedness approved.
Vol. 42, p. 363.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the settlement of the indebtedness of the Republic of Poland to the United States of America made by the World War Foreign Debt Commission and approved by the President upon the terms and conditions as set forth in Senate Document Numbered 169, Sixty-eighth Congress, second session, is hereby approved in general terms as follows:

Amount of indebtedness.

The amount of the indebtedness to be funded, after allowing for cash payment made by Poland, is \$178,560,000, which has been computed as follows: Principal amount of obligations to be funded, \$159,666,972.39; interest accrued and unpaid thereon to December 15, 1922, at the rate of 4¼ per centum per annum, \$18,898,053.60; total principal and interest accrued and unpaid as of December 15, 1922, \$178,565,025.99; paid in cash by Poland November 14, 1924, \$5,025.99; total indebtedness to be funded into bonds, \$178,560,000.

Funding of principal and interest into bonds.

The principal of the bonds shall be paid in annual installments on December 15 of each year up to and including December 15, 1984,

Principal payable in installments.