

June 25, 1906.
[H. R. 16290.]

[Public, No. 288.]

CHAP. 3536.—An Act To modify the requirements of the Act entitled “An Act to promote the education of the blind,” approved March third, eighteen hundred and seventy-nine.

Education of the blind.
Proceeds of matured bonds made a trust fund.

Permanent annual appropriation in place of interest.
Disposition.

Vol. 20, p. 467.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the sum of two hundred and fifty thousand dollars heretofore invested in United States registered four per centum bonds, funded loan of nineteen hundred and seven, inscribed “Secretary of the Treasury, trustee—interest to the Treasurer of the United States for credit of appropriation ‘To promote the education of the blind,’” shall upon the maturity and redemption of said bonds on the first day of July, nineteen hundred and seven, in lieu of reinvestment in other Government bonds, be set apart and credited on the books of the Treasury Department as a perpetual trust fund; and the sum of ten thousand dollars, being equivalent to four per centum on the principal of said trust fund, be, and the same is hereby, appropriated, out of any moneys in the Treasury not otherwise appropriated, and such appropriation shall be deemed a permanent annual appropriation and shall be expended in the manner and for the purposes authorized by the Act approved March third, eighteen hundred and seventy-nine, entitled “An Act to promote the education of the blind,” approved March third, eighteen hundred and seventy-nine.

Approved, June 25, 1906.

June 25, 1906.
[H. R. 18600.]

[Public, No. 289.]

CHAP. 3537.—An Act To amend section ten of an Act of Congress approved June twenty-first, eighteen hundred and ninety-eight, to make certain grants of land to the Territory of New Mexico, and for other purposes.

Public lands.
Land grants to New Mexico.
Vol. 30, p. 486, amended.

Educational lands.
Leasing allowed.

Board designated.

Restrictions.

Larger areas.

Use of proceeds.

Sales of other lands.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section ten of an Act of Congress approved June twenty-first, eighteen hundred and ninety-eight, to make certain grants of land to the Territory of New Mexico, and for other purposes, be amended to read as follows:

“**SEC. 10.** That the lands reserved for university purposes, including all saline lands, and sections sixteen and thirty-six, reserved for public schools, may be leased under such laws and regulations as may be hereafter prescribed by the legislative assembly of said Territory; but until the meeting of the next legislature of said Territory the governor, secretary of the Territory, and the solicitor-general shall constitute a board for the leasing of said lands, and all necessary expenses and costs incurred in the leasing, management, and protection of said lands and leases may be paid out of the proceeds derived from such leases. And it shall be unlawful to cut, remove, or appropriate in any way any timber growing upon the lands leased under the provisions of this Act, and not more than one section of land shall be leased to any one person, corporation, or association of persons, except when in the opinion of the Secretary of the Interior the leasing of a larger area is deemed advisable, and no lease shall be made for a longer period than five years, and all leases shall terminate on the admission of said Territory as a State; and all money received on account of such leases in excess of actual expenses necessarily incurred in connection with the execution thereof shall be placed to the credit of separate funds for the use of said institutions, and shall be paid out only as directed by the legislative assembly of said Territory and for the purposes indicated herein. The remainder of the lands granted by this Act, except those lands which may be leased only as above provided, may be sold under such laws and regulations as may be hereafter prescribed by the legislative assembly of said Territory; and