

PUBLIC ACTS OF THE FORTY-THIRD CONGRESS

OF THE

UNITED STATES,

Passed at the first session, which was begun and held at the city of Washington, in the District of Columbia, on Monday, the first day of December, 1873, and was adjourned without day on Tuesday, the twenty-third day of June, 1874.

ULYSSES S. GRANT, President. HENRY WILSON, Vice-President and President of the Senate. MATT. H. CARPENTER was elected President of the Senate, *pro tempore*, on the eleventh day of December, 1873, and so acted until the end of the session. JAMES G. BLAINE, Speaker of the House of Representatives.

CHAP. 1.—An act to provide for the redemption of the loan of eighteen hundred and fifty-eight. Dec. 17, 1873.

Be it enacted by the Senate and House of Representatives of the United States of America, in Congress assembled, That for the purpose of redeeming the bonds issued under the act entitled "An act to authorize a loan not exceeding the sum of twenty millions of dollars," approved June fourteenth, eighteen hundred and fifty-eight, as amended March third, eighteen hundred and fifty-nine, called the loan of eighteen hundred and fifty-eight, it is hereby declared to be the pleasure of the United States to pay all the coupon bonds of said loan on the first day of January, eighteen hundred and seventy-four, at which date the interest thereon shall cease, and coin in the Treasury sufficient to redeem said coupon bonds is hereby appropriated for that purpose.

Redemption of loan. 1858, ch. 165, vol. xi, p. 365.
1859, ch. 82, § 6, vol. xi, p. 430.
Coupon bonds made payable Jan. 1, 1874.
Interest to cease when.
Appropriation of coin.

SEC. 2. That the Secretary of the Treasury may issue an equal amount, at par of principal and interest, of five-per-centum bonds of the funded loan under the act for refunding the national debt, approved July fourteenth, eighteen hundred and seventy, and the act amendatory thereof, approved January twentieth, eighteen hundred and seventy-one, for any of the bonds of the loan of eighteen hundred and fifty-eight which the holders thereof may on or before February first, eighteen hundred and seventy-four, elect to exchange for the five-per-centum bonds of the said funded loan, with interest from said January first: *Provided,* That no commissions or allowances whatever shall be paid for the exchange of bonds hereby authorized, and no interest shall be allowed on the new bonds for any time for which interest is paid on the bonds exchanged.

5 per cent. bonds may be issued in exchange for any bonds of loan of 1858.
1870, ch. 256, vol. xvi, p. 272.
1871, ch. 23, vol. xvi, p. 399.
No commissions, &c., to be allowed on exchanges.

Approved, December 17, 1873.

CHAP. 3.—An act making appropriations for extraordinary expenses of the naval service. Dec. 31, 1873.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the following sums be, and they are hereby, appropriated, to be paid out of any money in the Treasury not otherwise appropriated, to meet extraordinary expenses in the naval service during the fiscal year ending June thirtieth, eighteen hundred and seventy-four, namely:

Appropriation for extraordinary expenses of navy for year ending June 30, 1874.