

CHAP. LXXV. — *An Act to incorporate the Washington and Boston Steamship Company.* May 4, 1870.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That James S. Grinnell, Wendell T. Davis, Horatio Browning, Alpheus Middleton, W. Albert King, Andrew Potts, A. Gaddis, jr., Edward Hartley, Edwin A. Ryther, William L. Wall, G. M. Wright, William H. Morrison, George P. Goff, George W. Potter, H. F. Zimmerman, and Henry Mayo, and J. W. Seaver, and J. J. Newcomb, and John W. Boteler, Samuel Cross, George Waters, George Rogers, and their associates and successors, or a majority of them, are hereby created and constituted a body politic and corporate, by the name and style of the Washington and Boston Steamship Company.

Washington and Boston Steamship Company incorporated.

SEC. 2. *And be it further enacted,* That the capital stock of said company shall not be less than fifty thousand nor more than five hundred thousand dollars, to be divided into shares of one hundred dollars each.

Capital stock.

SEC. 3. *And be it further enacted,* That said company is authorized and empowered to establish and run a line or lines of vessels, propelled by steam or other power, between the cities of Washington, Georgetown, Alexandria, Norfolk, and other ports in the State of Virginia, on the Potomac river, Chesapeake bay, or the tributaries of the same, and Boston, in the State of Massachusetts.

Powers of corporation.

SEC. 4. *And be it further enacted,* That said company is authorized to purchase, hold, and grant such real estate, not exceeding in amount one hundred thousand dollars, as may be necessary to carry into effect the purposes of this act, and to build all necessary docks, wharves, and buildings thereon for their own use; may transport passengers and freight of every description, subject to the rules and regulations and laws of the United States; may sue and be sued; may have a common seal, and generally may have and possess the rights and privileges usually possessed by similar corporations.

Real estate &c.

Common seal.

SEC. 5. *And be it further enacted,* That the affairs of said company shall be managed by such officers as the stockholders in general meeting shall elect, and such agent as may be appointed by the board of directors. The persons named in the first section of this act, or a majority of them, may call a meeting of the stockholders for the purpose of organizing said company, at such time and place as they may determine upon, after advertising the time and place of such meeting for ten days, in one or more newspapers published in the city of Washington. The officers of said company once elected shall hold their offices until their successors are chosen.

Officers and agents.

Meeting for organization.

Tenure of office of officers.

SEC. 6. *And be it further enacted,* That the said board of directors may make all necessary rules and by-laws for the transfer of the stock and the general management of the business of said company; and each stockholder in said company shall be liable for all claims against the same to an amount equal to the stock which said stockholder shall have in said company.

By-laws.

Personal liabilities.

SEC. 7. *And be it further enacted,* That this act shall be enforced from the passage thereof.

Act when to take effect;

SEC. 8. *And be it further enacted,* That Congress may at any time hereafter alter, amend, or repeal this act.

may be altered, &c.

APPROVED, May 4, 1870.

CHAP. LXXVI. — *An Act to provide for the Survey of the Fort Gratiot military Reservation, in the State of Michigan.* May 4, 1870.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That there be, and is hereby, appropriated from any moneys in the treasury not otherwise appropriated, the sum of three thousand dollars, to complete the survey and subdivision of the Fort Gratiot military reservation in pursuance of law; and that

Appropriation for survey, &c. of Fort Gratiot military reservation.

said money be returned to the treasury from the proceeds of the sale of any part of said military reservation.

APPROVED, May 4, 1870.

May 5, 1870. CHAP. LXXX. — *An Act to provide for the Creation of Corporations in the District of Columbia by General Law.*

INSTITUTIONS OF LEARNING.

Associations to establish institutions of learning, how formed.

Certificate to be recorded; to state what.

Upon filing certificate, persons signing, &c. to be a body corporate.

Powers.  
Property.  
Seal.  
By-laws.

Degrees.

Vacancies.  
Tenure of property.

Corporation may receive, hold, and convey property.

Funds how to be applied.

Buildings, officers, books, &c.

Bequests, &c. for particular purposes may be accepted and applied.

Limits to amount of real

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That any five or more persons, being desirous of associating themselves for the purpose of establishing an institution of learning, may make, sign, and acknowledge, before any officer authorized to take the acknowledgment of deeds in this District, and file in the office of register of deeds of said District, a certificate or declaration, in writing, to be recorded in a book kept for that purpose, and open to public inspection, in which shall be stated the name or title by which said institution shall be known to law, the number of trustees, directors, or managers, and their names, the particular branch of literature and science, or either of them, proposed to be taught, and if said institution is to be of the rank of a college or university, the number and designation of the professorships to be established.

Upon filing the certificate as aforesaid, the persons who shall have signed and acknowledged the same, and their successors and associates, shall, by the provisions of this act, be a body politic and corporate, by the name and style stated in the certificate, and by that name and style shall have perpetual succession, with power to sue and be sued, plead and be impleaded, to acquire, hold, and convey property in all lawful ways, to have and use a common seal and the same to alter and change at pleasure, to make and alter, at times or from time to time, such by-laws, not inconsistent with the Constitution of the United States or the laws in force in said District as they may deem necessary for the government of said institution, and to confer upon such persons as may be considered worthy such academic or honorary degrees as are usually conferred by similar institutions.

Any corporation so formed as aforesaid shall have power to fill such vacancies in their own body as may happen by death, resignation, or otherwise, and shall hold the property of said institution solely for the purposes of education, and not for the individual benefit of themselves, or of any contributor to the endowment of the same.

Any corporation formed in accordance with the provisions of this act shall be competent in law and equity to take to themselves, in their corporate name, real, personal, or mixed property, by gift, grant, bargain and sale, conveyance, will, devise, or bequests of any persons whomsoever, and the same estate to grant, bargain, sell, convey, devise, let, place out at interest, or otherwise dispose of the same for the use of said institution in such manner as shall seem most beneficial thereto.

The trustees, directors, or managers of any corporation formed under this act shall faithfully apply all the funds collected or the proceeds of the property belonging to said institution, according to their best judgment, in erecting or completing suitable buildings, supporting necessary officers, instructors, and servants, and procuring books, maps, charts, globes, and philosophical, chemical, and other apparatus necessary to the success of said institution.

In case any donation, devise, or bequest shall be made for particular purposes, accordant with the designs of the institution so established as aforesaid, and the corporation shall accept the same, such donation, devise, or bequest shall be applied in conformity with the express condition of the donor or deviser.

No corporation established as aforesaid shall be allowed to hold more land at any one time than shall be necessary for the purposes of educa-