

cause examinations to be made with respect to St. George's bank, &c.

President authorized to cause proper persons to be employed, and such of the public vessels as may be wanted, &c.

Act of April 14, 1818, ch. 56. Fifty thousand dollars appropriated.

tions to be made, with respect to St. George's bank, and any other bank or shoal and the soundings and currents beyond the distance aforesaid to the Gulf Stream, as in his opinion may be especially subservient to the commercial interests of the United States.

SEC. 3. *And be it further enacted*, That the President of the United States shall be, and he is hereby authorized and requested, for any of the purposes aforesaid, to cause proper and intelligent persons to be employed, and also such of the public vessels in actual service, as he may judge expedient, and to give such instructions for regulating their conduct as to him may appear proper, according to the tenor of this act. (a)

SEC. 4. *And be it further enacted*, That for carrying this act into effect there shall be, and hereby is appropriated, a sum not exceeding fifty thousand dollars, to be paid out of any monies in the treasury, not otherwise appropriated.

APPROVED, February 10, 1807.

STATUTE II.

Feb. 10, 1807.

CHAP. IX.—*An Act authorizing the erection of certain Lighthouses, and the fixing of stakes, buoys and beacons, at certain places therein named.*

Secretary of the Treasury to have light-houses built at Fair Weather and Naushawn islands.

To appoint keepers, &c.  
Proviso.

Proviso.

Secretary of the Treasury to cause the lighthouse at Smith's point to be rebuilt.

Proviso.

Secretary of the Treasury to have the lighthouse at North island rebuilt.

Secretary of the Treasury to cause buoys and stakes to be fixed in Winyaw bay, and near

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled*, That the Secretary of the Treasury be, and he hereby is authorized and directed, to cause a good and sufficient lighthouse to be built at each of the following places, that is to say; on Fair Weather island, in the state of Connecticut, and at Naushawn island near Tarpaulin cove, in the state of Massachusetts, at such points as the President of the United States may select for those purposes; and to appoint keepers, and otherwise provide for such lighthouses, at the expense of the United States: *Provided*, that sufficient ground for the accommodation of said lighthouses, respectively, can be obtained at a reasonable price: *And provided also*, that the legislatures of the states of Connecticut and Massachusetts shall cede the jurisdiction over each place respectively to the United States.

SEC. 2. *And be it further enacted*, That the Secretary of the Treasury be, and he hereby is authorized and directed, to cause the lighthouse at present established on Smith's point, at the mouth of the river Potomac, to be taken down, and to cause another good and sufficient one to be built at such other spot on the said point, as the President of the United States may select: *Provided*, that sufficient ground for the accommodation thereof, can be obtained at a reasonable price: *And provided also*, that the legislature of the state of Virginia shall cede the jurisdiction over the same to the United States. And the Secretary of the Treasury is hereby further authorized and directed to cause the lighthouse heretofore established on North island, at the entrance into Winyaw bay, in the state of South Carolina, to be rebuilt in such manner as may in his opinion be most likely to secure its future safety.

SEC. 3. *And be it further enacted*, That the Secretary of the Treasury be, and he hereby is authorized and directed, to cause proper and sufficient buoys and stakes to be fixed in, and along the channel in Winyaw bay, leading to the harbor of Georgetown, in the state of South Carolina: and also, to cause proper and sufficient buoys and beacons to

(a) Coast Survey.—By an act for the repeal of part of this act, passed April 14, 1818, chap. 56, no persons but those belonging to the army are to be employed in the coast survey.

By the 1st section of the act of June 17, 1844, chap. 65, officers of the army and navy shall, as far as practicable, be employed in the coast survey, wherever, and in the manner required by the department having charge thereof.

By an act passed June 3, 1844, maps and charts of the survey of the coast are to be disposed of at such prices as may be fixed by the Secretary of the Treasury; and copies of the same shall be presented to "foreign governments, departments of our own government, and literary and scientific associations."

be placed on, or near the rocks and shoals in the channel leading into the harbor of Salem, in the state of Massachusetts.

SEC. 4. *And be it further enacted*, That for the purpose of defraying the expenses which may be incurred in the execution of this act, the following sums shall be, and the same are hereby respectively appropriated, to be paid out of any monies in the treasury, not otherwise appropriated: that is to say, for building the lighthouse on Fair Weather island, five thousand dollars; for building the lighthouse at Naushawn island, two thousand five hundred dollars; for pulling down, and rebuilding the lighthouse on Smith's point, six thousand dollars; for rebuilding the lighthouse on North island, twenty thousand dollars; for fixing buoys and stakes in Winyaw bay, one thousand five hundred dollars; for fixing buoys and beacons in the channel leading to Salem harbor, one thousand five hundred dollars.

APPROVED, February 10, 1807.

the shoals and rocks leading to Salem.

Specific appropriations.

STATUTE II.

Feb. 11, 1807.

CHAP. XII.—*An Act supplementary to the act, intituled "An act making provision for the redemption of the whole of the public debt of the United States."*(a)

WHEREAS it is desirable to adapt the nature of the provision for the redemption of the public debt to the present circumstances of the United States, which can only be done by a voluntary subscription on the part of the creditors:

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled*, That a subscription to the full amount of the old six per cent. deferred and three per cent. stocks be, and the same is hereby proposed; for which purpose books shall be opened at the treasury of the United States, and by the several commissioners of loans, on the first day of July next, to continue open until the seventeenth day of March next following, inclusively, the fourteen last days of each quarter excepted, for such parts of the above mentioned descriptions of stock, as shall, on the day of subscription, stand on the books of the treasury, and of the several commissioners of loans, respectively; which subscription shall be effected by a transfer to the United States, in the manner provided by law for such transfers, of the credit or credits standing on the said books, and by a surrender of the certificates of the stock subscribed.

SEC. 2. *And be it further enacted*, That for the whole or any part of any sum which shall thus be subscribed, in old six per cent. or deferred stock, credits shall be entered to the respective subscribers, and the subscriber or subscribers shall be entitled to a certificate, or certificates, purporting that the United States owe to the holder or holders thereof, his, her, or their assigns, a sum to be expressed therein, equal to the amount of principal of the stock thus subscribed, which shall remain unredeemed on the day of such subscription, bearing an interest of six per centum per annum, payable quarter yearly, from the first day of the quarter, during which such subscription shall have been made, transferable in the same manner as is provided by law for the transfers of the

The redemption of the public debt can only be done by voluntary subscription.

Act of April 29, 1802, ch. 32.

Subscription books to the full amount of the old 6 per cent. deferred and 3 per cent. stock, to be opened at the treasury and the several loan offices.

Mode of effecting the subscription.

Credits to be given for any sums subscribed in old 6 per cent. stock, and new certificates given in 6 per cent. stock.

Subject to redemption at the pleasure of the United States.

(a) The acts for the redemption of the public debt, have been:—

An act making further provision for the support of public credit, and for the redemption of the public debt, March 3, 1795, chap. 45. "1790, chap. 47."

An act making provision for the redemption of the whole of the public debt of the United States, April 29, 1802, chap. 32.

An act supplementary to the act entitled, "An act making provision for the redemption of the whole of the public debt of the United States," February 11, 1807, chap. 12.

An act supplementary to the act entitled, "An act making further provision for the support of public credit, and for the redemption of the public debt," &c., June 28, 1809, chap. 10.

An act to provide for the redemption of the public debt, March 3, 1817, chap. 87.

An act to authorize the commissioners of the sinking fund to redeem the public debt of the United States, April 24, 1830, chap. 78.