

annually into the fund. Such payment shall be applied to reduce the amount of advances outstanding, and any remaining payments shall be covered into the Treasury as miscellaneous receipts.

(f) Until such time as the appropriations herein authorized are made, such of the powers, authority, and discretion provided for in this Act as the President may delegate to the Reconstruction Finance Corporation may be exercised by the Reconstruction Finance Corporation under the authority conferred by former section 5d (3) of the Reconstruction Finance Corporation Act, as amended (54 Stat. 573, 961; 55 Stat. 249); joint resolution approved June 30, 1945 (59 Stat. 310); and section 12 of the Reconstruction Finance Corporation Act, as amended (61 Stat. 207), with funds recovered or recoverable from its national defense, war, and reconversion activities.

Exercise of interim powers by RFC.

15 U. S. C. § 606b (3); Sup. III, §§ 611 note, 612 note.

DISPOSAL OF PROPERTY

SEC. 6. Whenever the President shall determine that any property is excess to the purposes of this Act, or that adequate supplies of abaca will be available from other sources within the Western Hemisphere on a basis acceptable to the United States, property held for the purposes of this Act may be disposed of in such manner and on such terms and conditions as the President may prescribe.

REPORTS

SEC. 7. Within six months after the close of each fiscal year a report shall be submitted to the Congress on the activities under this Act.

EFFECTIVE DATE AND DURATION

SEC. 8. This Act shall become effective on April 1, 1950, and shall remain effective for ten years thereafter, unless the Congress or the President shall direct earlier termination of operations, and for such further period as is necessary to the earliest practicable liquidation of operations under this Act.

Approved August 10, 1950.

[CHAPTER 674]

AN ACT

To provide for the exchange between the United States and the State of New York of certain lands and interests in lands at Manhattan Beach, Kings County, New York.

August 10, 1950
[H. R. 5003]
[Public Law 684]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That (a) the Housing and Home Finance Administrator is authorized to convey to the State of New York all right, title, and interest of the United States in and to any real estate (except buildings and improvements thereon under contract of lease between the Public Housing Administration and the State of New York) at Manhattan Beach, Kings County, New York, formerly used by the United States Coast Guard and at present under the jurisdiction of the Housing and Home Finance Administrator.

Manhattan Beach,
N. Y.
Conveyance.

(b) The conveyance authorized by subsection (a) shall be made only (1) in exchange for a conveyance by the State of New York to the United States of all right, title, and interest held or claimed by that State in or to any real estate at Manhattan Beach under the jurisdiction and control of the United States Maritime Commission or the Administrator of General Services, and (2) when the Attorney

General of the United States is given assurances satisfactory to him that the State of New York will cede to the United States appropriate jurisdiction over all lands at Manhattan Beach under the jurisdiction or control of the United States Maritime Commission or the Administrator of General Services.

Approved August 10, 1950.

[CHAPTER 675]

AN ACT

August 10, 1950
[H. R. 7260]
[Public Law 685]

To provide for the holding of court and the furnishing of quarters at Rock Island for the United States district court for the southern district, northern division, of Illinois.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the second sentence of section 93 (b) (1) of title 28 of the United States Code is hereby amended to read as follows: "Court for the northern division shall be held at Peoria and Rock Island."

62 Stat. 878.
28 U. S. C., Sup. III,
§ 93 (b) (1).

62 Stat. 898.
26 U. S. C., Sup. III,
§ 142.

SEC. 2. That, notwithstanding the provisions of section 142, title 28, United States Code, quarters and accommodations for holding court for the United States district court for the southern district, northern division of Illinois, may be furnished in Rock Island, Illinois, in any proposed Federal building construction project.

Approved August 10, 1950.

[CHAPTER 686]

AN ACT

August 11, 1950
[H. R. 8909]
[Public Law 686]

To authorize the District of Columbia government to establish an Office of Civil Defense, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That, because of the existing possibility of the occurrence of disaster of unprecedented destructiveness resulting from enemy attack, sabotage, or other hostile action, it is the intent of Congress that plans and programs to provide necessary protection, relief, and assistance for persons and property in the District of Columbia in the event such disaster shall occur or become imminent so as to require such protection, relief, and assistance, should be developed. As used in this Act, the term "civil defense" shall mean all activities necessary for the development and execution of such plans and programs, unless the context indicates a different meaning.

Office of Civil De-
fense, D. C.

Authority to estab-
lish office.

Director.

Employment of re-
tired personnel.

SEC. 2. To carry out the purposes of this Act, the Commissioners of the District of Columbia are authorized to establish in the municipal government of such District an Office of Civil Defense to consist of a Director and such other personnel as may be needed. Such Director shall be the executive head of such office.

Notwithstanding the limitation of any law, there may be employed in such Office of Civil Defense any person who has been retired from any of the Armed Forces of the United States or any office or position in the Federal or District governments, and while so employed in such Office of Civil Defense any such retired person may receive the compensation authorized for such employment or the retired pay, retirement compensation, or annuity, whichever he may elect, and upon the termination of his employment in such Office of Civil Defense, he shall be restored to the same status as a retired officer or employee with the same retired pay, retirement compensation, or annuity to which he was entitled before having been employed in such Office of Civil Defense.