

[CHAPTER 381]

AN ACT

To increase the borrowing power of Commodity Credit Corporation.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 4 of the Act approved March 8, 1938 (52 Stat. 108), as amended, is amended by striking out "\$4,750,000,000" and inserting in lieu thereof "\$6,750,000,000".

SEC. 2. Section 4 (i) of the Commodity Credit Corporation Charter Act (62 Stat. 1070) is amended by striking out "\$4,750,000,000" and inserting in lieu thereof "\$6,750,000,000".

SEC. 3. Section 22 of the Agricultural Adjustment Act, as amended (U. S. C., title 7, sec. 624), is hereby amended to read as follows:

"SEC. 22. (a) Whenever the Secretary of Agriculture has reason to believe that any article or articles are being or are practically certain to be imported into the United States under such conditions and in such quantities as to render or tend to render ineffective, or materially interfere with, any program or operation undertaken under this title or the Soil Conservation and Domestic Allotment Act, as amended, or section 32, Public Law Numbered 320, Seventy-fourth Congress, approved August 24, 1935, as amended, or any loan, purchase, or other program or operation undertaken by the Department of Agriculture, or any agency operating under its direction, with respect to any agricultural commodity or product thereof, or to reduce substantially the amount of any product processed in the United States from any agricultural commodity or product thereof with respect to which any such program or operation is being undertaken, he shall so advise the President, and, if the President agrees that there is reason for such belief, the President shall cause an immediate investigation to be made by the United States Tariff Commission, which shall give precedence to investigations under this section to determine such facts. Such investigation shall be made after due notice and opportunity for hearing to interested parties, and shall be conducted subject to such regulations as the President shall specify.

"(b) If, on the basis of such investigation and report to him of findings and recommendations made in connection therewith, the President finds the existence of such facts, he shall by proclamation impose such fees not in excess of 50 per centum ad valorem or such quantitative limitations on any article or articles which may be entered, or withdrawn from warehouse, for consumption as he finds and declares shown by such investigation to be necessary in order that the entry of such article or articles will not render or tend to render ineffective, or materially interfere with, any program or operation referred to in subsection (a) of this section, or reduce substantially the amount of any product processed in the United States from any such agricultural commodity or product thereof with respect to which any such program or operation is being undertaken: *Provided*, That no proclamation under this section shall impose any limitation on the total quantity of any article or articles which may be entered, or withdrawn from warehouse, for consumption which reduces such permissible total quantity to proportionately less than 50 per centum of the total quantity of such article or articles which was entered, or withdrawn from warehouse, for consumption during a representative period as determined by the President: *And provided further*, That in designating any article or articles, the President may describe them by physical qualities, value, use, or upon such other bases as he shall determine.

June 28, 1950
[H. R. 6567]
[Public Law 579]

Commodity Credit Corporation.
15 U. S. C. § 713a-4,
Sup. III, § 713a-4.

15 U. S. C., Sup. III,
§ 714b (i).

49 Stat. 773.
7 U. S. C., Sup. III,
§ 624.

Certain imports.
Investigation by
Tariff Commission.

49 Stat. 1148.
16 U. S. C. § 590q;
Sup. III, § 590e *et seq.*
Post, p. 978.
49 Stat. 774.
7 U. S. C. § 612c; Sup.
III, § 612c.

Imposition of fees
and limitations by
proclamation.

Effective date.

“(c) The fees and limitations imposed by the President by proclamation under this section and any revocation, suspension, or modification thereof, shall become effective on such date as shall be therein specified, and such fees shall be treated for administrative purposes and for the purposes of section 32 of Public Law Numbered 320, Seventy-fourth Congress, approved August 24, 1935, as amended, as duties imposed by the Tariff Act of 1930, but such fees shall not be considered as duties for the purpose of granting any preferential concession under any international obligation of the United States.

49 Stat. 774.
7 U. S. C. § 612c;
Sup. III, § 612c.
46 Stat. 599.
19 U. S. C. §§ 1001-1654.
Ante, pp. 4, 247; *post*, pp. 406, 735, 798, 1073, 1093.
Suspension or termination of proclamation.

“(d) After investigation, report, finding, and declaration in the manner provided in the case of a proclamation issued pursuant to subsection (b) of this section, any proclamation or provision of such proclamation may be suspended or terminated by the President whenever he finds and proclaims that the circumstances requiring the proclamation or provision thereof no longer exist or may be modified by the President whenever he finds and proclaims that changed circumstances require such modification to carry out the purposes of this section.

Finality of decision.

“(e) Any decision of the President as to facts under this section shall be final.

Enforcement of proclamation.

“(f) No proclamation under this section shall be enforced in contravention of any treaty or other international agreement to which the United States is or hereafter becomes a party; but no international agreement or amendment to an existing international agreement shall hereafter be entered into which does not permit the enforcement of this section with respect to the articles and countries to which such agreement or amendment is applicable to the full extent that the general agreement on tariffs and trade, as heretofore entered into by the United States, permits such enforcement with respect to the articles and countries to which such general agreement is applicable. Prescription of a lower rate of duty for any article than that prescribed by the general agreement on tariffs, and trade shall not, if subject to the escape provisions of such general agreement, be deemed a violation of this subsection.”

Approved June 28, 1950.

[CHAPTER 382]

AN ACT

To postpone the application of the Classification Act of 1949 to certain employees of the Selective Service System.

June 28, 1950
[H. R. 7889]
[Public Law 580]

Classification Act of 1949, amendment.

63 Stat. 972.
5 U. S. C., Sup. III, § 1071 note.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the first sentence of subsection (b) of section 1105 of title XI of the Classification Act of 1949, Public Law 429, Eighty-first Congress, approved October 28, 1949, is amended by striking out the period at the end thereof and inserting in lieu thereof a colon and the following: “*Provided*, That with respect to employees of local boards and appeal boards of the Selective Service System this Act shall not take effect before the first day of the first pay period which begins one year following the date of enactment of this Act.”

63 Stat. 968.
5 U. S. C., Sup. III, § 1123 (a).

SEC. 2. Section 703 (a) of such Act is amended by inserting at the end thereof a new sentence as follows: “Officers and employees who are otherwise eligible shall receive full credit under this subsection for service at the maximum authorized salary rate specified in the Bacharach Act of May 29, 1928, as amended and supplemented, and the Reed-Jenkins Act of May 29, 1928, as amended, to the same extent as if such service had been at the maximum rate of a grade of the Classification Act of 1923, as amended.”

45 Stat. 955, 954.
19 U. S. C. §§ 6a-6i;
8 U. S. C. § 109.

63 Stat. 972, 954.
5 U. S. C., Sup. III, § 1071 note.
Ante, p. 232; *post*, p. 1100.

Approved June 28, 1950.