

61 Stat. 795.
34 U. S. C., Sup. III,
§ 3a note.

Secretary of the Navy, shall be so continued under the provisions of the Officer Personnel Act of 1947, as amended. Each such officer not so recommended shall be placed on the retired list on the first day of the sixth month following the month of enactment of this Act with retired pay at the rate of 2½ per centum of his basic pay on the active list at the time of retirement, multiplied by the number of years of service for which entitled to credit in the computation of his pay on the active list, not to exceed a total of 75 per centum of said basic pay: *Provided*, That a fractional year of six months or more shall be considered a full year in computing the number of years of service by which the rate of 2½ per centum is multiplied: *Provided further*, That nothing in this section shall be held to reduce the retired rank or pay to which such officer would be entitled under other provisions of law.

SEC. 5. No officer shall be retired pursuant to this amendatory Act prior to the first day of the sixth month following the month of its enactment.

Approved June 23, 1950.

[CHAPTER 345]

AN ACT

To amend Veterans Regulation Numbered 1 (a) with respect to the computation of estimated costs of teaching personnel and supplies for instruction in the case of colleges of agriculture and the mechanic arts and other nonprofit educational institutions.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That, effective as of December 28, 1945, paragraph 5 of part VIII of Veterans Regulation Numbered 1 (a), as amended, is amended by adding at the end thereof the following: "In the computation of such estimated cost of teaching personnel and supplies for instruction in the case of any college of agriculture and the mechanic arts, no reduction shall be made by reason of any payments to such college from funds made available pursuant to the Act entitled 'An Act donating public lands to the several States and Territories which may provide colleges for the benefit of agriculture and the mechanic arts', approved July 2, 1862, as amended and supplemented (U. S. C., 1946 edition, title 7, secs. 30-329, inclusive); and in the computation of such estimated cost of teaching personnel and supplies for instruction in the case of any nonprofit educational institution, no reduction shall be made by reason of any payments to such institution from State or municipal or other non-Federal public funds, or from private endowments or gifts or other income from nonpublic sources."

SEC. 2. Upon receipt of appropriate claims therefor, the Administrator of Veterans' Affairs is authorized to make adjustments in accordance with this Act in contracts which are in effect on the date of approval of this Act as well as prior contracts and is authorized to make back payments and refunds in accordance with such adjustments.

Approved June 23, 1950.

[CHAPTER 351]

JOINT RESOLUTION

Extending the period of effectiveness of the Selective Service Act of 1948 for fifteen days.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That subsection (b) of section 17 of the Selective Service Act of 1948 is amended by striking

June 23, 1950
[H. R. 7057]
[Public Law 571]

38 U. S. C. note foll.
§ 739; Sup. III, note
foll. § 744.
Post pp 339, 341.

12 Stat. 503.
7 U. S. C. §§ 301-329.

June 23, 1950
[S. J. Res. 190]
[Public Law 572]

62 Stat. 625.
50 U. S. C., Sup. III,
app. § 467 (b).
Post, p. 318.