

property given or bequeathed to it. The principal of such corporate funds, together with the income therefrom and all other revenues received by it from any source whatsoever, shall be placed in such depositories as the National Trust shall determine and shall be subject to expenditure by the National Trust for its corporate purposes.

(f) To acquire by gift, devise, purchase, or otherwise, absolutely or on trust, and to hold and, unless otherwise restricted by the terms of the gift or devise, to encumber, convey, or otherwise dispose of, any real property, or any estate or interest therein (except property within the exterior boundaries of national parks and national monuments), as may be necessary and proper in carrying into effect the purposes of the National Trust.

Acquisition of property, etc.

(g) To contract and make cooperative agreements with Federal, State, or municipal departments or agencies, corporations, associations, or individuals, under such terms and conditions as it deems advisable, respecting the protection, preservation, maintenance, or operation of any historic site, building, object, or property used in connection therewith for public use, regardless of whether the National Trust has acquired title to such properties, or any interest therein.

Contracts and agreements.

(h) To enter into contracts generally and to execute all instruments necessary or appropriate to carry out its corporate purposes, which instruments shall include such concession contracts, leases, or permits for the use of lands, buildings, or other property deemed desirable either to accommodate the public or to facilitate administration.

(i) To appoint and prescribe the duties of such officers, agents, and employees as may be necessary to carry out its functions, and to fix and pay such compensation to them for their services as the National Trust may determine.

Appointment of officers, etc.

(j) And generally to do any and all lawful acts necessary or appropriate to carry out the purposes for which the National Trust is created.

SEC. 5. In carrying out its functions under this Act, the National Trust is authorized to consult with the Advisory Board on National Parks, Historic Sites, Buildings, and Monuments, on matters relating to the selection of sites, buildings, and objects to be preserved and protected pursuant hereto.

Selection of sites, etc.

SEC. 6. The National Trust shall, on or before the 1st day of March in each year, transmit to Congress a report of its proceedings and activities for the preceding calendar year, including the full and complete statement of its receipts and expenditures.

Report to Congress.

SEC. 7. The right to repeal, alter or amend this Act at any time is hereby expressly reserved, but no contract or individual right made or acquired shall thereby be divested or impaired.

Rights reserved.

Approved October 26, 1949.

[CHAPTER 756]

AN ACT

To ratify and confirm Act 251 of the Session Laws of Hawaii, 1949.

October 26, 1949
[H. R. 5489]
[Public Law 409]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That Act 251 of the Session Laws of Hawaii, 1949, amending Act 101 of the Session Laws of Hawaii 1921, as amended by Act 32 of the Session Laws of Hawaii, 1945, relating to the manufacture, maintenance, distribution, and supply of electric current for light and power within the districts of North and South Hilo, Puna, Kau, and South Kohala, in the county of Hawaii, by extending the franchise to the district of North Kohala, in that county, is hereby ratified and confirmed.

Hawaii.
Electric current in certain districts.

Approved October 26, 1949.