

"MINIMUM RATES OF WAGES

"(b) All contracts, in excess of \$2,000 for work on projects approved under this Act which involve labor shall contain provisions establishing minimum rates of wages, to be predetermined by the Secretary of Labor, which contractors shall pay to skilled and unskilled labor, and such minimum rates shall be stated in the invitation for bids and shall be included in proposals or bids for the work."

Approved July 26, 1949.

[CHAPTER 364]

AN ACT

To extend for one year the authority of the Administrator of Veterans' Affairs respecting leases and leased property.

July 26, 1949
[S. 2010]
[Public Law 188]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the second paragraph of section 100 of the Servicemen's Readjustment Act of 1944 (60 Stat. 299), as amended (38 U. S. C. 693), is hereby amended by deleting "June 30, 1949" and inserting in lieu thereof the following: "June 30, 1950".

62 Stat. 472.
38 U. S. C., Supp.
II, § 698.

Approved July 26, 1949.

[CHAPTER 365]

AN ACT

Relating to orders to banks doing business in the District of Columbia to stop payment on negotiable instruments payable from deposits in, or payable at, such banks.

July 26, 1949
[H. R. 2104]
[Public Law 189]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That no revocation, countermand, or stop-payment order hereafter made relating to the payment of any check or draft against an account of a depositor in any bank or trust company doing business in the District of Columbia, or relating to the payment of a note or acceptance made payable at any such bank or trust company, shall be valid unless the same be in writing specifically describing the instrument to which it relates by stating the amount of the item upon which payment is to be stopped, the date thereof, and the name of the payee and be delivered to the bank or trust company at the particular office, or branch, if any, on which such instrument was drawn or at which it was made payable: *Provided, however,* That any stop-payment order transmitted by telephone to an officer of the bank upon which the instrument has been drawn shall be accepted by the bank upon such identification that will insure the order has been transmitted by its depositor as an effective notice for a period of twenty-four hours, after which time it shall no longer be valid unless followed by a written order as otherwise provided herein.

Banks in D. C.
Stop-payment orders.

Transmission by
telephone.

SEC. 2. The delivery to one office or branch of a bank or trust company of any such revocation, countermand, or stop-payment order shall not constitute notice, actual or constructive, to any other office or branch of the same bank or trust company and shall not impair the right of such bank or trust company, acting through any such other office or branch, to be a holder in due course of the instrument.

SEC. 3. No such written revocation, countermand, or stop-payment order shall remain in effect more than six months after delivery thereof to the bank or trust company, unless same be renewed. The first or any subsequent renewal thereof shall be in writing; shall specifically describe the instrument or the revocation, countermand, or stop-payment order to which it relates; shall be delivered to the bank or

Renewal of order.