

62 Stat. 981.
28 U. S. C., Supp.
II, § 2072.
Ante, p. 104.

SEC. 2. The first paragraph of section 2072 of title 28, United States Code, is amended to read as follows:

"The Supreme Court shall have the power to prescribe, by general rules, the forms of process, writs, pleadings, and motions, and the practice and procedure of the district courts of the United States and of the District Court for the Territory of Alaska in civil actions."

Approved July 18, 1949.

[CHAPTER 351]

JOINT RESOLUTION

To provide an increase in the authorization for the Federal National Mortgage Association.

July 19, 1949
[S. J. Res. 114]
[Public Law 176]

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That section 302 of the National Housing Act, as amended, is amended to read as follows:

"SEC. 302. The total amount of investments, loans, purchases, and commitments made by the Association shall not exceed \$1,500,000,000 outstanding at any one time. The Association is authorized to issue and have outstanding at any one time notes and other obligations in an aggregate amount sufficient to enable it to carry out its functions under this Act or any other provision of law."

SEC. 2. Section 4 (c) of the Reconstruction Finance Corporation Act, as amended, is hereby amended by striking out "\$2,000,000,000" and inserting in lieu thereof "\$2,500,000,000".

Approved July 19, 1949.

48 Stat. 1254.
12 U. S. C., Supp.
II, § 1717.
Post, p. 905.

62 Stat. 264, 1209.
15 U. S. C., Supp.
II, § 604 (c).
Post, p. 906.

[CHAPTER 352]

AN ACT

To clarify the overtime compensation provisions of the Fair Labor Standards Act of 1938, as amended.

July 20, 1949
[H. R. 858]
[Public Law 177]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 7 of the Fair Labor Standards Act of 1938, as amended, is amended by adding at the end thereof a new subsection (e), to read as follows:

"(e) For the purpose of computing overtime compensation payable under this section to an employee—

(1) who is paid for work on Saturdays, Sundays, or holidays, or on the sixth or seventh day of the workweek, at a premium rate not less than one and one-half times the rate established in good faith for like work performed in nonovertime hours on other days, or

(2) who, in pursuance of an applicable employment contract or collective bargaining agreement, is paid for work outside of the hours established in good faith by the contract or agreement as the basic, normal, or regular workday (not exceeding eight hours) or workweek (not exceeding forty hours), at a premium rate not less than one and one-half times the rate established in good faith by the contract or agreement for like work performed during such workday or workweek,

the extra compensation provided by such premium rate shall not be deemed part of the regular rate at which the employee is employed and may be credited toward any premium compensation due him under this section for overtime work."

SEC. 2. No employer shall be subject to any liability or punishment under the Fair Labor Standards Act of 1938, as amended (in any action or proceeding commenced prior to or on or after the date of

Fair Labor Standards Act of 1938, amendment.
52 Stat. 1063.
29 U. S. C. § 207.
Post, pp. 912, 920.
Overtime compensation.

52 Stat. 1060.
29 U. S. C. §§ 201-219; Supp. II, § 216.
Post, p. 910.