

the area, and promulgate regulations for carrying out the purposes of this Act; (c) be responsible for the construction and maintenance of laboratory and other facilities on the area provided for the use of students authorized to carry on studies within the confines of the area; (d) deposit into the Treasury of the United States sums donated or subscribed or collected to be expended for carrying out the purposes of this Act; (e) in its discretion, fixed charges that may be made for use of laboratory or other facilities provided students authorized to make observations and investigations within the prescribed area and provide for the collection of such sums for deposit into the Treasury of the United States; (f) make such disposal of any moneys donated, subscribed, collected, or otherwise provided as in their judgment is to the best interest in carrying out the purpose of this Act: *Provided*, That sums contributed or appropriated for specific purposes shall be used for such purpose only; and (g) through its chairman submit to the Congress of the United States not later than the 15th day of each January a report of activities and operations during the preceding year.

SEC. 5. At each annual meeting, or at special meetings should occasion so demand, the Board of Directors of the Canal Zone Biological Area shall appoint an executive officer whom they may authorize to carry out functions of the Board. With the approval of the Board the executive officer may select and designate a resident manager to assist in carrying out the policy, conditions, and regulations approved by the Board of Directors of the Canal Zone Biological Area in compliance with the purposes of this Act. The executive officer and the resident manager shall receive such compensation for their services as may be allowed by the Board of Directors of the Canal Zone Biological Area.

SEC. 6. All moneys received by donation, subscription, fees, or otherwise, except the moneys appropriated pursuant to section 7, for carrying out the purposes of this Act shall be deposited into the Treasury as trust funds and are hereby appropriated for such purposes. Disbursements of such funds shall be made by the Secretary of the Treasury through the Division of Disbursement on requisitions or vouchers signed by or on authority of the executive officer of the Board of Directors of the Canal Zone Biological Area.

SEC. 7. There is authorized to be appropriated annually, from money in the Treasury of the United States not otherwise appropriated, not to exceed \$10,000 for expenses necessary in the administration of this Act and for the maintenance of laboratory or other facilities provided for carrying out the purposes of this Act.

Approved, July 2, 1940.

[CHAPTER 517]

AN ACT

Authorizing the Administrator of the Federal Works Agency to transfer certain property in San Francisco, California, to the city and county of San Francisco for street purposes.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled*, That the Administrator of the Federal Works Agency is authorized and directed to transfer to the city and county of San Francisco, California, by the usual quitclaim deed, all the right, title, and interest of the United States in and to that portion of the Mint property in the city of San Francisco which is now used for street purposes, particularly described as follows:

Commencing at a point on the northwesterly line of Mission Street, distant thereon two hundred and seventy-five feet southwesterly from the southwesterly line of Fifth Street, and running thence at

Construction of laboratory, etc.

Deposit of funds.

Fixing of charges, etc.

Disposal of moneys donated, etc.

*Proviso.*  
Use of funds.

Report to Congress.

Executive officer.

Resident manager.

Compensation.

Deposit of donations, etc., as trust funds.

Disbursements.

Appropriation authorized.

July 2, 1940

[H. R. 9063]

[Public, No. 712]

San Francisco, Calif.  
Transfer of certain property to city and county.

Description.

right angles northwesterly two hundred and seventy-five feet; thence at right angles northeasterly two hundred and seventy-five feet to a point on the southwesterly line of Fifth Street, distant thereon two hundred and seventy-five feet northwesterly from the northwesterly line of Mission Street; thence at right angles southeasterly, along said southwesterly line of Fifth Street, fifty-four feet; thence at right angles southwesterly two hundred and fifteen feet; thence at right angles southeasterly two hundred and twenty-one feet to the northwesterly line of Mission Street; thence at right angles southwesterly, along said northwesterly line, sixty feet to the point of commencement; being a portion of 100 Vara Lot 198, Block 380.

Approved, July 2, 1940.

[CHAPTER 518]

AN ACT

To amend section 10 of chapter 5 of Public Act Numbered 436, Seventy-third Congress, approved June 19, 1934.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That section 10 of chapter 5 of Public Act Numbered 436, Seventy-third Congress, known as the "Life Insurance Act", approved the 19th day of June 1934, be amended by changing the last period to a semicolon and inserting in parentheses the letter (e) and following with the language: "life insurance covering only the lives of members of a group of persons for not more than \$2,000 on any one life numbering not less than one hundred new entrants to the group yearly who become borrowers from one lending institution, including subsidiary or affiliated companies, under agreement to repay the sum borrowed in installments or who become purchasers of securities, merchandise, or other property from one vendor under agreement to repay the sum borrowed or to pay the balance of the price of the securities, merchandise, or other property purchased in installments in either event to the extent of their indebtedness to said lending institution or vendor but not to exceed \$2,000 on any one life written under a policy which may be issued upon the application of and made payable to the lending institution or vendor or other creditor to whom such vendor may have transferred title to the indebtedness as beneficiary the premium on such policy to be payable by the borrower lending institution vendor or other creditor."; and that paragraph 4 of section 11, of the same Life Insurance Act be amended by adding the following sentence at the end: "The provisions of this paragraph shall not apply to insurance described in item (e) of section (10)."

Approved, July 2, 1940.

[CHAPTER 519]

AN ACT

To amend section 40, National Defense Act, as amended, relating to the organization of the Reserve Officers' Training Corps, so as to provide for an exception with respect to the University of Alaska.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That section 40 of the National Defense Act of June 3, 1916, as amended, be, and the same is hereby, amended by adding thereto the following additional proviso: "*Provided further,* That an infantry unit may be established and maintained at the University of Alaska upon the condition that this institution shall maintain under military instruction at least fifty physically fit male students."

Approved, July 2, 1940.

July 2, 1940  
[H. R. 9299]  
[Public, No. 713]

District of Columbia.  
Life Insurance Act,  
amendments.

48 Stat. 1164.  
5 D. C. Code, Supp.  
V, § 220f.  
Creditor's group  
policies.

48 Stat. 1166.  
5 D. C. Code, Supp.  
V, § 220f, par. 4.  
Nonapplication of  
designated provisions.

July 2, 1940  
[H. R. 9391]  
[Public, No. 714]

National Defense  
Act, amendment.  
39 Stat. 191; 41 Stat.  
776.  
10 U. S. C. § 381.  
Proviso.  
R. O. T. C. infantry  
unit at University of  
Alaska.