

[CHAPTER 423]

AN ACT

To amend section 301 (a) of the Sugar Act of 1937.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That subsection (a) of section 301 of the Sugar Act of 1937 is amended by adding at the end thereof the following: "The Secretary is authorized to make payments, notwithstanding a failure to comply with the conditions provided in this subsection, but the payments made with respect to any crop shall be subject to a deduction of \$10 for each child for each day, or a portion of a day, during which such child was employed or permitted to work contrary to the foregoing provisions of this subsection, in the 1937, 1938, and 1939 crops."

Approved, June 25, 1940.

June 25, 1940
[S. 3237]
[Public, No. 680]

Sugar Act of 1937, amendment.
50 Stat. 909.
7 U. S. C., Supp. V, § 1131 (a).
Child labor.
Payments authorized subject to deductions.

[CHAPTER 424]

AN ACT

To authorize the Secretary of the Treasury to grant to the Road Department of the State of Florida an easement for a road right-of-way over the Coast Guard Reservation at Flagler Beach, Florida.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of the Treasury is authorized to grant to the Road Department of the State of Florida an easement to construct and maintain a highway across such of the lands constituting a part of the Coast Guard Reservation at Flagler Beach, Florida, as the Secretary may designate. Such easement shall be granted subject to such reasonable conditions as the Secretary may deem desirable to be included therein for the purpose of enabling the United States to use the reservation in such manner as the Government's interests may require.

Approved, June 25, 1940.

June 25, 1940
[S. 3958]
[Public, No. 661]

Coast Guard Reservation, Flagler Beach, Fla.
Easement across, for highway.

Conditions.

[CHAPTER 425]

AN ACT

To allow moving expenses to employees in the Railway Mail Service.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That hereafter officers and regular clerks in the Railway Mail Service, when arbitrarily transferred under orders of the Department from one official station to another for permanent duty, and who actually have to change their residence, may be allowed their actual and necessary transportation expenses for moving their household goods, including packing and drayage, not in excess of three thousand five hundred pounds.

Approved, June 25, 1940.

June 25, 1940
[H. R. 1827]
[Public, No. 662]

Railway Mail Service.
Transportation expenses for moving household goods of employees.

[CHAPTER 426]

AN ACT

For the protection against unlawful use of the badge, medal, emblem, or other insignia of veterans' organizations incorporated by Act of Congress, and providing penalties for the violation thereof.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the manufacture, sale or purchase for resale, either separately or appended to, or to be appended to, or the reproduction on any article of merchandise manufactured or sold, of the badge, medal, emblem, or other

June 25, 1940
[H. R. 5982]
[Public, No. 663]

Unlawful use of insignia, etc., of incorporated veterans' organizations.

insignia or any colorable imitation thereof, or the reproduction thereof for commercial purposes, of any veterans' organization incorporated by Act of Congress, or the printing, lithographing, engraving or other like reproduction on any poster, circular, periodical, magazine, newspaper, or other publication, or the circulation or distribution of any such printed matter bearing a reproduction of such badge, medal, emblem, or other insignia or any colorable imitation thereof, of any such veterans' organization, is prohibited except when authorized under such rules and regulations as may be prescribed by such organization so incorporated. Any person who knowingly offends against any provision of this Act shall on conviction be punished by a fine not exceeding \$250 or by imprisonment not exceeding six months, or by both such fine and imprisonment.

Penalty.

Approved, June 25, 1940.

[CHAPTER 427]

AN ACT

To authorize the purchase by the Reconstruction Finance Corporation of stock of Federal home-loan banks; to amend the Reconstruction Finance Corporation Act, as amended, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 304 of the Act entitled "An Act to provide relief in the existing national emergency in banking, and for other purposes", approved March 9, 1933, as amended (U. S. C., 1934 edition, title 12, sec. 51d; Supp. V, title 12, sec. 51d), is hereby amended by adding at the end thereof the following new paragraph:

National banking system.
48 Stat. 6.

Purchase by R. F. C. of U. S. owned Federal home-loan bank stock.

Conditions under which held.

Reconstruction Finance Corporation Act, amendments.
47 Stat. 5,
15 U. S. C., Supp. V, §602.
Partial retirement of capital stock, etc.

Increase of outstanding obligations authorized.

12 U. S. C., Supp. V, § 51d.
Supra.

Retirement of capital stock; dividends.
Purchase of stock of Federal home-loan banks.

"The Reconstruction Finance Corporation is authorized to purchase at par any part of the stock of any Federal home-loan bank owned by the United States, as evidenced by certificates, receipts, or otherwise, in amounts to be determined by the Corporation, with the approval of the Federal Loan Administrator; and the Secretary of the Treasury is authorized on behalf of the United States to sell such stock to the Corporation. Any such stock so purchased by the Corporation shall be held subject to the same conditions, requirements, rights, and privileges (including all dividend and retirement provisions) as are provided by law for or in connection with the ownership of such stock by the United States."

SEC. 2. Section 2 of the Reconstruction Finance Corporation Act, as amended (U. S. C., 1934 edition, title 15, sec. 602), is hereby amended by adding at the end thereof the following new paragraphs:

"The Corporation is authorized to make payments from time to time to the Secretary of the Treasury in amounts to be determined by the Corporation, with the approval of the Federal Loan Administrator, for the partial retirement of its capital stock at par and in payment of dividends from earnings. The aggregate amount of notes, debentures, bonds, or other such obligations which the Corporation is authorized to issue and have outstanding at any one time under the provisions of law in force on the date this paragraph takes effect shall not be decreased by reason of any retirement of capital stock under this paragraph, and such aggregate amount is hereby increased by an amount sufficient to carry out the provisions of this paragraph and of the second paragraph of section 304 of the Act of March 9, 1933, as amended.

"The Corporation, on or before June 30, 1941, may retire its capital stock and pay dividends under the preceding paragraph of this section, and may purchase stock of the Federal home-loan banks