

District Court for Alaska, etc., Virgin Islands; Canal Zone in designated cases.
7 C. Z. Code, §§ 61-62.

Supreme Courts of Hawaii and of Puerto Rico in designated cases.

United States Court for China.

“Third. In the District Court for the District of Alaska, or any division thereof, and in the District Court of the Virgin Islands, in all cases; and in the United States District Court for the District of the Canal Zone in the cases and modes prescribed in sections 61 and 62, title 7, Canal Zone Code (48 Stat. 1122).

“Fourth. In the Supreme Courts of the Territory of Hawaii and of Puerto Rico, in all cases, civil or criminal, wherein the Constitution or a statute or treaty of the United States or any authority exercised thereunder is involved; in all other civil cases wherein the value in controversy, exclusive of interests and costs, exceeds \$5,000, and in all habeas corpus proceedings.

“Fifth. In the United States Court for China, in all cases.”

Approved, June 20, 1938.

[CHAPTER 527]

AN ACT

June 20, 1938
[S. 3754]

[Public, No. 677]

To amend sections 729 and 743 of the Code of Laws of the District of Columbia.

District of Columbia Code, amendments.
31 Stat. 1306, 1309.

Trust companies.
Capital stock, division into shares; amount.

Increase or decrease of capital stock.

Reduction of capital; procedure; limitation.

Approval by Comptroller of the Currency.

Approval by stockholders.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That sections 729 (31 Stat. 1306) and 743 (31 Stat. 1309) of chapter XVIII of the Code of Laws of the District of Columbia are amended as follows:

That the first sentence of the said section 729 be amended so as to read as follows: “The capital stock of every such company shall be divided into shares of \$100 each, or into shares of such less amount as may be provided in the certificate of incorporation or amendment thereof.”

That the title of the said section 743 be amended to read as follows: “Increase or Decrease of Capital Stock”.

That the said section 743 be amended by adding at the end thereof the following new paragraph:

“Any company transacting the business of a trust company heretofore or hereafter organized or operating under the provisions of this subchapter may by the vote of shareholders owning two-thirds of its capital stock reduce its capital to any sum not below the amount required by this subchapter; but no such reduction shall be made until the amount of the proposed reduction has been reported to the Comptroller of the Currency and such reduction has been approved by said Comptroller of the Currency, and no shareholder shall be entitled to any distribution of cash or other assets by reason of any reduction of the common capital of any such corporation unless such distribution shall have been approved by the Comptroller of the Currency and by the affirmative vote of at least two-thirds of the shares of stock outstanding.”

Approved, June 20, 1938.

[CHAPTER 528]

AN ACT

June 20, 1938
[S. 4050]

[Public, No. 678]

To repeal section 2 of the Act of June 16, 1936, authorizing the appointment of an additional district judge for the eastern district of Pennsylvania.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 2 of the Act entitled “An Act authorizing the appointment of an additional district judge for the eastern district of Pennsylvania”, approved June 16, 1936 (49 Stat. 1523), be, and it is hereby, repealed.

Approved, June 20, 1938.

Pennsylvania eastern judicial district.
Additional judge for filling of vacancy.
49 Stat. 1523.
28 U. S. C., Supp. III, § 4k.