

resolution, namely, the production, planting, fallowing, cultivation of crops, and feed for farm livestock, which trust shall continue until the moneys loaned pursuant to this resolution have been used for the purposes contemplated by this resolution, and it shall be unlawful for any person to make any material false representation for the purpose of obtaining any loan or to assist in obtaining such loan or to dispose of or assist in disposing of any crops given as security for any loan made under authority of this resolution, except for the account of the Secretary of Agriculture, and for the purpose of carrying out the provisions of this resolution.

False representation.

(b) It shall be unlawful for any person to charge a fee for the purpose of preparing or assisting in the preparation of any papers of an applicant for a loan under the provisions of this resolution.

Fees for preparing applications unlawful.

(c) Any person violating any of the provisions of this resolution shall be guilty of a misdemeanor and shall, upon conviction thereof, be punished by a fine not exceeding \$1,000 or by imprisonment not exceeding six months, or both.

Punishment for violations.

Approved, February 4, 1933.

[CHAPTER 39.]

AN ACT

February 7, 1933.

[H. R. 13959.]

[Public, No. 328.]

To authorize the incorporated town of Fairbanks, Alaska, to issue bonds in any sum not exceeding \$100,000 for the purpose of constructing and equipping a public-school building in the town of Fairbanks, Alaska, and for other purposes.

Fairbanks, Alaska.  
Bonds for public-school building authorized.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That the incorporated town of Fairbanks, Alaska, is hereby authorized and empowered to issue its bonds in any sum not exceeding \$100,000 for the purpose of constructing and equipping a public-school building in the town of Fairbanks, Alaska: *Provided, however,* That no issue of bonds or other instruments of any such indebtedness shall be made, other than such bonds or other instruments of indebtedness in serial form maturing in substantially equal annual installments, the first installment to mature not later than five years from the date of the issue of such series, and the last installment not later than fifteen years from the date of such issue.

Proviso.  
Restriction.

Special election to authorize issue.

SEC. 2. That before said bonds shall be issued a special election shall be ordered by the common council of the said town of Fairbanks, at which election the question of whether such bonds shall be issued shall be submitted to the qualified electors of said town of Fairbanks whose names appear on the last assessment roll of said town for municipal taxation. Thirty days' notice of such election shall be given by publication thereof in a newspaper printed and published and of general circulation in said town before the day fixed for such election.

Notice of.

Conduct of election.

SEC. 3. That the registration for such election, the manner of conducting the same, and the canvass of the returns of said election shall be, as nearly as practicable, in accordance with the requirements of law in general or special elections in said municipality, and said bonds shall be issued only upon condition that not less than 65 per centum of the votes cast at such election in said town shall be in favor of issuing said bonds.

Interest rate.

SEC. 4. That the bonds above specified, when authorized to be issued as hereinbefore provided, shall bear interest at a rate to be fixed by the common council of the town of Fairbanks, not to exceed 7 per centum per annum, payable semiannually, and shall not be sold for less than their par value, with accrued interest, and shall be in

Sale, etc.

denominations not exceeding \$1,000 each: *Provided, however,* That the common council of the said town of Fairbanks may reserve the right to pay off such bonds in their numerical order at the rate of \$20,000 thereof per annum from and after the expiration of five years from the date of issue. Principal and interest shall be payable in lawful money of the United States of America at the office of the town treasurer of the town of Fairbanks, or at such bank in the city of New York, in the State of New York, or such place as may be designated by the common council of the town of Fairbanks, the place of payment to be mentioned in the bonds: *Provided further,* That each and every bond shall have the written signature of the mayor and clerk of said town of Fairbanks, and also bear the seal of said town.

*Provisos.*  
Redemption.

Principal and interest payments.

Signature and seal requirement.

Limitation on use of funds, etc.

SEC. 5. That no part of the funds arising from the sale of said bonds shall be used for any purpose other than specified in this Act. Said bonds shall be sold only in such amounts as the common council shall direct, and the proceeds thereof shall be disbursed for the purposes hereinbefore mentioned and under the order and direction of said common council from time to time as the same may be required for said purposes.

SEC. 6. That the Act of Congress entitled "An Act to authorize the incorporated town of Fairbanks, Alaska, to issue bonds for the purchasing, construction, and maintenance of an electric light and power plant, telephone system, pumping station, and repairs to the water front, and for other purposes," approved February 7, 1927 (44 Stat. L. 1062), be, and the same is hereby, repealed.

Former Act repealed.  
Vol. 44, p. 1062, repealed.

Approved, February 7, 1933.

[CHAPTER 43.]

AN ACT

To authorize the distribution of Government-owned cotton to the American National Red Cross and other organizations for relief of distress.

February 8, 1933.  
[H. R. 13607.]  
[Public, No. 329.]

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That the Federal Farm Board is authorized and directed to take such action as may be necessary to make available, at any time prior to May 1, 1934, on application of the American National Red Cross, or any other organization designated by the Red Cross, the remainder (not in excess of three hundred and fifty thousand bales) of the cotton of the Cotton Stabilization Corporation, for use in providing cloth, wearing apparel, and bedding, comforters and blankets for the needy and distressed people of the United States and Territories. Such cotton shall be delivered upon any such application only upon the approval of the President of the United States and in such amounts as the President may approve.

Government-owned cotton.  
Distribution of, to American National Red Cross, etc., authorized.  
Post, p. 799.

Purpose.

Delivery upon President's approval.

No Federal expense.

Uses provided for.

No profit.

SEC. 2. No part of the expenses incident to the delivery, receipt, and distribution of such cotton shall be borne by the United States or the Federal Farm Board. In order to carry out the purposes of this Act such cotton may be manufactured into, exchanged for, or disposed of and the proceeds used for acquiring, cloth or wearing apparel or other articles of clothing or bedding made of cotton; but such manufacture, exchange, or sale shall be without profit to any mill, organization, or other person.

Loans to Cotton Stabilization Corporation.

SEC. 3. In so far as cotton is delivered to relief agencies by the Cotton Stabilization Corporation under this Act the Federal Farm Board is authorized to cancel such part of its loans to such corporation as equals the proportionate part of said loans represented by the

Proportionate cancellation based on cotton deliveries.