

may at its discretion declare a dividend to shareholders of the whole or any part of the balance of said net earnings."

SEC. 5. Section 13 of the Federal Farm Loan Act, as amended (U. S. C., title 12, ch. 7, sec. 781), is amended by adding at the end thereof a new paragraph to read as follows:

"Tenth. When in the judgment of the directors conditions justify it, to extend, in whole or in part, any obligation that may be or become unpaid under the terms of any mortgage, and to accept payment of any such obligation during a period of five years or less from the date of such extension in such amounts as may be agreed upon at the date of making such extension. The sum of \$25,000,000 of the amount authorized to be appropriated under section 5 of this Act, as amended, shall be used exclusively for the purpose of supplying any bank with funds to use in its operations in place of any amounts of which such bank may be deprived by reason of extensions made as provided in this paragraph."

SEC. 6. The Federal Farm Loan Board is authorized to make such rules and regulations, not inconsistent with law, as it deems necessary or requisite for the efficient execution of the provisions of the Federal Farm Loan Act, and/or any Act or Acts amendatory thereof or supplementary thereto.

Approved, January 23, 1932.

[CHAPTER 10.]

JOINT RESOLUTION

Making an appropriation to enable the United States of America to make payments upon subscriptions to the capital stock of the Reconstruction Finance Corporation.

*Resolved by the Senate and House of Representatives of the United States of America in Congress assembled,* That there is hereby appropriated, out of any money in the Treasury not otherwise appropriated, the sum of \$500,000,000, to remain available until expended, for subscriptions to the capital stock of the Reconstruction Finance Corporation in accordance with the provisions of section 2 of the Act of the Seventy-second Congress entitled "An Act to provide emergency financing facilities for financial institutions, to aid in financing agriculture, commerce, and industry, and for other purposes."

Approved, January 27, 1932.

[CHAPTER 11.]

AN ACT

Granting the consent of Congress for the construction of a bridge across Clarks Fork River, near Ione, Pend Oreille County, in the State of Washington.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That the consent of Congress is hereby granted to Pend Oreille County, State of Washington, to construct, maintain, and operate a free highway bridge and approaches thereto across the Clarks Fork River, at a point suitable to the interests of navigation, at or near Ione, Washington, in accordance with the provisions of an Act entitled "An Act to regulate the construction of bridges over navigable waters," approved March 23, 1906.

SEC. 2. That the right to alter, amend, or repeal this Act is hereby expressly reserved.

Approved, January 28, 1932.

Vol. 39, p. 372.  
U. S. C., p. 306.  
Post, p. 1548.

Powers of Federal  
land banks.  
Extension of due date  
of unpaid obligations.

Sum authorized for  
reimbursement of  
banks.

Rules and regula-  
tions to be prescribed.

January 27, 1932.  
[H. J. Res. 230.]  
[Pub. Res., No. 7.]

Reconstruction Fi-  
nance Corporation.  
Appropriation for  
subscriptions to capital  
stock of.

Ante, p. 5.

January 28, 1932.  
[S. 573.]  
[Public, No. 4.]

Clarks Fork River.  
Washington, etc.,  
may bridge at Ione.

Construction.  
Vol. 34, p. 84.

Amendment.