

appropriated, out of any money in the Treasury, for the purpose of adding an additional story to the said post-office building now in the course of erection, to be used for United States court rooms and other Government offices.

Approved, July 3, 1876.

CHAP. 164.—An act to amend an act entitled “An act to incorporate the joint stock company of the Young Men’s Christian Association of Washington,” approved March second, eighteen hundred and sixty-seven.

July 3, 1876.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the act entitled “An act to incorporate the joint stock company of the Young Men’s Christian Association of Washington,” approved March second, eighteen hundred and sixty-seven, be, and the same is hereby, amended as follows, namely:

1867, ch. 190.
14 Stat., 500.

SEC 1. That the joint-stock company of the Young Men’s Christian Association be, and it is hereby, authorized and empowered to borrow, on the security of the real estate now owned by it in square numbered four hundred and seven in the city of Washington, District of Columbia, not exceeding the sum of thirty-three thousand dollars, at a lawful rate of interest, for the purpose of paying off the debt now due from said joint-stock company to the Freedman’s Savings and Trust Company.

Young Men’s Christian Association may borrow money.

SEC 2. That in order to secure the amount authorized to be borrowed by the preceding section, the said joint-stock company is hereby authorized to execute and deliver its note for the amount borrowed, under authority of this act, bearing such lawful rate of interest, and payable at such time, principal and interest, as may be agreed upon between it and the persons from whom it may borrow such money; and to secure the payment of such note and interest to convey said property to two trustees in fee-simple, with power in said trustees, or the survivor of them, to sell said property at public auction in case of default made in the payment of said note, or any installment of interest due thereon, upon such terms and after such notice by advertisement as the said trustees, or the survivor of them, may deem best for the interest of all parties concerned, and to convey the same to the purchaser in fee-simple.

May secure loan by deed of trust.

SEC 3. That the rents and revenues derived from said property shall be retained by the board of directors of said joint-stock company and applied to the payment of the indebtedness hereby authorized, and shall not be applied to the payment of interest on the capital stock of said corporation until said indebtedness is fully paid.

Terms of trust.

Revenues of property to be first used for payment of debt.

SEC 4. That nothing herein contained shall be construed as authorizing said joint-stock company to encumber said real estate for any other purpose or in any other manner.

Property not to be encumbered otherwise.

Approved, July 3, 1876.

CHAP. 165.—An act to repeal section two thousand three hundred and three of the Revised Statutes of the United States, making restrictions in the disposition of the public lands in the States of Alabama, Mississippi, Louisiana, Arkansas and Florida, and for other purposes.

July 4, 1876.

Post, p. 357.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section two thousand three hundred and three of the Revised Statutes of the United States, confining the disposal of the public lands in the States of Alabama, Mississippi, Louisiana, Arkansas, and Florida to the provisions of the homestead law, be, and the same is hereby, repealed: *Provided,* That the repeal of said section shall not have the effect to impair the right, complete or inchoate, of any homestead settler, and no land occupied by such settler at the time this act shall take effect, shall be subject to entry, pre-emption, or sale: *And provided,* That the public lands affected

R. S., 2303, p. 424, repealed.

Proviso.