

and may appoint other officers.

Elections to be by ballot, each share entitling to one vote.

Who eligible as directors.

Annual election, time, and place of, &c.

Dividends of profits.

Office of the company to be in Washington. Branches and agencies.

Act may be altered.

to appoint a cashier and a secretary, and such other officers, clerks, and agents as the business of the company may require, and to fill vacancies occasioned by death or resignation in said board. All elections for directors shall be by ballot, and every stockholder shall be entitled to one vote for each share of the stock held by him, but no person shall be eligible as director who is not a stockholder to the amount of twenty shares.

SEC. 8. *And be it further enacted*, That ten days' notice shall be given by publication in two papers, published in the city of Washington, of the time and place of the annual election, which election shall be conducted by three stockholders, who shall be appointed for that purpose by the board of directors at their previous stated meeting, one of whom shall act as judge, and the other two as inspectors.

SEC. 9. *And be it further enacted*, That the directors shall have power to declare such dividends of the profits of the company as they may deem proper: *Provided*, That no dividend shall be declared when the capital stock would be impaired thereby.

SEC. 10. *And be it further enacted*, That the office of the company shall be located in the city of Washington, in the District of Columbia, and said company may establish branches or agencies elsewhere, subject to the laws of the States respectively, in which they may be established.

SEC. 11. *And be it further enacted*, That Congress may at any time alter or amend this act of incorporation.

APPROVED, July 25, 1868.

July 25, 1868.

CHAP. CCXL. — *An Act to confirm the Title to certain Lands in the State of Nebraska.*

Title to certain lands in the city of Omaha, Nebraska, confirmed.

See supplemental act, post, p. 263.

1841, ch. 16,

§ 10. Vol. v. p. 455.

Proviso. Certain lots excepted.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled*, That in all cases in which the commissioner of the general land office, or the Secretary of the Interior, has finally decided in favor of pre-emption settlers or the locators of Indian or half-breed scrip, and issued patents to them for lands within the corporate limits of the city of Omaha, in the State of Nebraska, the right and title of the patentee or patentees shall not be defeated or impaired because such land was within the said corporate limits, but if good in every other respect the title shall be good and valid notwithstanding such lands may have been within the said corporate limits, and notwithstanding the entry thereof, by any pre-emptor, or locator of Indian or half-breed scrip, was forbidden by the tenth section of the act of September fourth, eighteen hundred and forty-one, because so within said limits: *Provided*, That the following tracts of lands, to wit: the north half of the northwest quarter of section fifteen; the west half of the southwest quarter of section ten; the east half of the southeast quarter, and the northwest quarter of the southeast quarter of section nine; township fifteen north of range thirteen, east of the sixth principal meridian, are hereby excepted from the operation of this act.

APPROVED, July 25, 1868.

July 25, 1868.

CHAP. CCXLI. — *An Act authorizing the Trustees of Union Chapel, of the Methodist Episcopal Church, in the City of Washington, to mortgage their Property for Church Purposes.*

Trustees of Union Chapel, of Methodist Episcopal church, may mortgage their property.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled*, That George Reindhart, John Byram, John B. Hines, William Worth, and George T. McGlue, trustees of Union Chapel of the Methodist Episcopal church, in the city of Washington, are hereby authorized to execute and deliver a mortgage on lot number twenty-eight and lot number twenty-nine, in square number one hundred and one, belonging to said church in said city, in order thereby to enable said trustees to procure money for the purpose of erecting a parsonage on said lots, and otherwise improving said lots, for the use and

benefit of said church, in manner and form as the legally constituted authorities of said church shall prescribe and direct.

APPROVED, July 25, 1868.

CHAP. CCXLII. — *An Act to extend the Time for the Construction of the Southern Pacific Railroad in the State of California.* July 25, 1868.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That the Southern Pacific Railroad Company of the State of California shall, instead of the times now fixed by law for the construction of the first section of its road and telegraph line, have until the first day of July, eighteen hundred and seventy, for the construction of the first thirty miles, and they shall be required to construct at least twenty miles every year thereafter, and the whole line of their road within the time now provided by law.

APPROVED, July 25, 1868.

Time for Southern Pacific R. R. Co. of California to construct first section of road, &c. extended. Rest of road when to be built.

CHAP. CCXLIII. — *An Act providing for the Sale of the Arsenal Grounds at Saint Louis and Liberty, Missouri, and for other Purposes.* July 25, 1868.

See post, p. 339.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That the Secretary of War be, and is hereby, authorized to sell, at such time and in such manner as he may deem most advantageous to the interests of the government, subject to the provisions hereinafter contained, the following military reservations and public property, namely :

Arsenals at Saint Louis and Liberty, Missouri, and other property, may be sold.

The ground now occupied by the Saint Louis arsenal, in the city of Saint Louis, Missouri, except the westernmost six acres thereof, and that occupied by the United States arsenal situated at Liberty, Missouri, together with such buildings, machinery, and other property appertaining thereto as cannot be advantageously employed in the construction or improvement of other arsenals or military posts.

SEC. 2. *And be it further enacted,* That the ground occupied by the Saint Louis arsenal, except the westernmost six acres thereof, shall be divided into blocks and lots of convenient size for building purposes, with public streets, conforming, as near as may be without detriment to the interest of the government in the sale, to the public streets of the city of Saint Louis adjoining said grounds ; a plat of this division, made in accordance with the laws of the State of Missouri, shall be filed with the proper officer in the city of Saint Louis ; and the said lots shall be sold separately, at public auction, to the highest bidder, after thirty days' notice by advertisement in at least three daily papers in the city of Saint Louis ; payment to be made one-third in cash, the remainder in one and two years, with six per cent. interest per annum, secured by deed of trust on the lots sold. The stone wall surrounding said arsenal shall be sold in sections not exceeding one hundred feet in length.

Ground occupied by Saint Louis Arsenal, except, &c. to be divided into lots, and sold at auction.

Mode of payment. Stone wall, how to be sold.

SEC. 3. *And be it further enacted,* That the westernmost six acres of the tract of ground occupied by the said Saint Louis arsenal is hereby granted to the city of Saint Louis, to be by it held as a public ground forever, open to the use of the public as a place of public resort, and for no other use whatever, and without any power in said city to make any disposition of the same, or any part thereof, for any private use whatever : *Provided, however,* That this grant is upon the express condition that the said city or the association formed and now existing in the State of Missouri for the purpose of erecting a monument to the memory of the late Brigadier-General Nathaniel Lyon, shall, within three years after the passage of this act, complete the erection upon the said six acres of such a monument, upon a plan and of a character to be approved by the President of the United States ; in default whereof this grant shall be null and void.

Westernmost six acres granted to the city of Saint Louis as a public ground. See post, p. 339. Proviso.

Monument to General Lyon to be erected thereon in three years.