

and may appoint other officers.

Elections to be by ballot, each share entitling to one vote.

Who eligible as directors.

Annual election, time, and place of, &c.

Dividends of profits.

Office of the company to be in Washington. Branches and agencies.

Act may be altered.

to appoint a cashier and a secretary, and such other officers, clerks, and agents as the business of the company may require, and to fill vacancies occasioned by death or resignation in said board. All elections for directors shall be by ballot, and every stockholder shall be entitled to one vote for each share of the stock held by him, but no person shall be eligible as director who is not a stockholder to the amount of twenty shares.

SEC. 8. *And be it further enacted*, That ten days' notice shall be given by publication in two papers, published in the city of Washington, of the time and place of the annual election, which election shall be conducted by three stockholders, who shall be appointed for that purpose by the board of directors at their previous stated meeting, one of whom shall act as judge, and the other two as inspectors.

SEC. 9. *And be it further enacted*, That the directors shall have power to declare such dividends of the profits of the company as they may deem proper: *Provided*, That no dividend shall be declared when the capital stock would be impaired thereby.

SEC. 10. *And be it further enacted*, That the office of the company shall be located in the city of Washington, in the District of Columbia, and said company may establish branches or agencies elsewhere, subject to the laws of the States respectively, in which they may be established.

SEC. 11. *And be it further enacted*, That Congress may at any time alter or amend this act of incorporation.

APPROVED, July 25, 1868.

July 25, 1868.

CHAP. CCXL. — *An Act to confirm the Title to certain Lands in the State of Nebraska.*

Title to certain lands in the city of Omaha, Nebraska, confirmed.

See supplemental act, post, p. 263.

1841, ch. 16,

§ 10. Vol. v. p. 455.

Proviso. Certain lots excepted.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled*, That in all cases in which the commissioner of the general land office, or the Secretary of the Interior, has finally decided in favor of pre-emption settlers or the locators of Indian or half-breed scrip, and issued patents to them for lands within the corporate limits of the city of Omaha, in the State of Nebraska, the right and title of the patentee or patentees shall not be defeated or impaired because such land was within the said corporate limits, but if good in every other respect the title shall be good and valid notwithstanding such lands may have been within the said corporate limits, and notwithstanding the entry thereof, by any pre-emptor, or locator of Indian or half-breed scrip, was forbidden by the tenth section of the act of September fourth, eighteen hundred and forty-one, because so within said limits: *Provided*, That the following tracts of lands, to wit: the north half of the northwest quarter of section fifteen; the west half of the southwest quarter of section ten; the east half of the southeast quarter, and the northwest quarter of the southeast quarter of section nine; township fifteen north of range thirteen, east of the sixth principal meridian, are hereby excepted from the operation of this act.

APPROVED, July 25, 1868.

July 25, 1868.

CHAP. CCXLI. — *An Act authorizing the Trustees of Union Chapel, of the Methodist Episcopal Church, in the City of Washington, to mortgage their Property for Church Purposes.*

Trustees of Union Chapel, of Methodist Episcopal church, may mortgage their property.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled*, That George Reindhart, John Byram, John B. Hines, William Worth, and George T. McGlue, trustees of Union Chapel of the Methodist Episcopal church, in the city of Washington, are hereby authorized to execute and deliver a mortgage on lot number twenty-eight and lot number twenty-nine, in square number one hundred and one, belonging to said church in said city, in order thereby to enable said trustees to procure money for the purpose of erecting a parsonage on said lots, and otherwise improving said lots, for the use and