

July 25, 1868. CHAP. CCXXXVIII. — *An Act to create an additional land District in the State of Minnesota.*

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the President of the United States be, and he is hereby, authorized to establish an additional land district in the State of Minnesota, embracing all that part of the present northwestern land district which lies north of township number one hundred and twenty-four north, and west of range number thirty-five, west of the fifth principal meridian, and to fix, from time to time, the boundaries thereof, which district shall be named after the place at which the office shall first be established; and the President shall have power to fix, from time to time, the location of the office for such district.

Additional land district authorized in Minnesota.
Boundaries, name, location of office.
Post, p. 343.

SEC. 2. *And be it further enacted,* That the President is hereby authorized to appoint, by and with the advice and consent of the Senate, a register and receiver for said land district, who shall be required to reside at the site of the land office for said district, who shall be subject to the same laws and responsibilities, and whose compensation respectively shall be the same as that now allowed by law to other land officers in said State.

Register and receiver, their residence and pay.

APPROVED, July 25, 1868.

July 25, 1868. CHAP. CCXXXIX. — *An Act to incorporate the National Life Insurance Company of the United States of America.*

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That John D. Defrees, William E. Chandler, Samuel Wilkeson, E. A. Rollins, Nathan G. Starkweather, John A. Wills, Frank Turk, Adam S. Pratt, Henry C. Swain, and all the other persons who shall hereafter become stockholders in the company incorporated, are hereby created a body politic and corporate, by the name and style of the National Life Insurance Company of the United States of America, for the purpose of carrying on the business of insurance on lives, and to make all and every insurance appertaining thereto, or connected therewith; and to grant, purchase, and dispose of annuities in the city of Washington, in the District of Columbia, and elsewhere, and shall and may have perpetual succession, and shall be capable in law of contracting and being contracted with, and of suing and being sued, pleading and being pleaded in the district and circuit court of the United States, either in law or equity in this District or elsewhere, and they and their successors shall and may have a common seal, and may change the same at their will and pleasure, and may also from time to time, at any meeting of their directors, by a majority of votes, as hereinafter provided, ordain, establish, and put in execution such by-laws, ordinances, rules, and regulations, the same not being contrary to this act or the laws of the United States, as may appear to them necessary or expedient for the management of said corporation, its business and affairs, and may from time to time alter or repeal the same or any of them.

National Life Insurance Company of the United States of America, incorporated.

Objects and powers.

Seal.

By-laws.

Capital stock;

SEC. 2. *And be it further enacted,* That the capital stock of said company shall consist of ten thousand shares of stock of the value of one hundred dollars each, being one million of dollars, with the privilege to increase the same from time to time by a vote of the stockholders at any annual or special meeting, and the corporators, or a majority of them named in the first section of this act, shall have power to receive subscriptions to the stock of the company, at such time and places as they may deem expedient, and when the whole amount of stock shall have been subscribed, and twenty per centum thereon shall have been paid in, (which payment shall be required at the time of subscribing,) the stockholders shall elect twelve directors to serve until the next annual election, or until

may be increased from time to time;

directors, when to be elected.