

## STATUTE I.

March 12, 1812.

Steamboats  
belonging to  
aliens, to be  
enrolled and  
licensed.

Act of Feb. 18,  
1793, ch. 8.

Owners of such  
boats to give  
bonds, &c.

CHAP. XL.—*An Act respecting the enrolling and licensing of Steamboats.*

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That from and after the passing of this act, a steamboat employed, or intended to be employed only in a river or bay of the United States, owned wholly or in part by an alien, resident within the United States, may, and shall be enrolled and licensed, as if the same belonged to a citizen of the United States, according to, and subject to all the conditions, limitations and provisions contained in the act, entitled "An act for enrolling and licensing ships or vessels to be employed in the coasting trade and fisheries, and for regulating the same," except that, in such case, no oath or affirmation shall be required that the said boat belongs to a citizen or citizens of the United States.

SEC. 2. *And be it further enacted,* That the owner or owners of such steamboat, upon application for enrolment or license, shall give bond to the collector of the district, to and for the use of the United States, in the penalty of one thousand dollars, with sufficient surety, conditioned, that the said boat shall not be employed in other waters than the rivers and bays of the United States.

APPROVED, March 12, 1812.

## STATUTE I.

March 14, 1812.

Act of July 6,  
1812, ch. 136.  
Limitation of  
sum to be bor-  
rowed.

The U. States  
may reimburse  
any sum bor-  
rowed after  
twelve years.

Certificates of  
stock to be con-  
stituted.

Interest there-  
on.  
How trans-  
ferable.

Proviso.

Funds pledged  
for paying prin-  
cipal and inter-  
est.

CHAP. XLI.—*An Act authorizing a loan for a sum not exceeding eleven millions of dollars.*

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That the President of the United States be, and he is hereby authorized to borrow on the credit of the United States, a sum not exceeding eleven millions of dollars, at an interest not exceeding six per centum per annum, payable quarter yearly, to be applied, in addition to the monies now in the treasury, or which may be received from other sources, to defray any of the expenses which have been, or may, during the present session of Congress, be authorized by law, and for which appropriations have been, or may, during the present session of Congress, be made by law: *Provided,* that no engagement nor contract shall be entered into, which shall preclude the United States from reimbursing any sum or sums thus borrowed, at any time after the expiration of twelve years, from the first day of January next.

SEC. 2. *And be it further enacted,* That the President of the United States be, and he is hereby authorized, to cause to be constituted certificates of stock signed by the register of the treasury, or by a commissioner of loans, for the sum to be borrowed by virtue of this act, or for any part thereof, bearing an interest of six per centum, and reimbursable as aforesaid; which stock, thus created, shall be transferable in the same manner as is provided by law for the transfer of the existing public debt of the United States: and it is hereby further declared, that it shall be deemed a good execution of the said power to borrow, for the President of the United States to cause the said certificates of stock, or any part thereof, to be sold: *Provided,* that no such stock shall be sold under par.

SEC. 3. *And be it further enacted,* That so much of the funds constituting the annual appropriation of eight millions of dollars, for the payment of the principal and interest of the public debt of the United States, as may be wanted for that purpose, after satisfying the sums necessary for the payment of the interest and such part of the principal of the said debt as the United States are now pledged annually to pay or reimburse, is hereby pledged and appropriated for the payment of the

interest, and for the reimbursement of the principal of the stock which may be created by virtue of this act; it shall accordingly be the duty of the commissioners of the sinking fund, to cause to be applied and paid out of the said fund yearly, such sum and sums as may be annually wanted to discharge the interest accruing on the said stock, and to reimburse the principal as the same shall become due, and may be discharged in conformity with the terms of the loan; and they are further authorized to apply, from time to time, such sum or sums out of the said fund as they may think proper, towards redeeming by purchase, and at a price not above par, the principal of the said stock, or any part thereof. And the faith of the United States is hereby pledged to establish sufficient revenues for making up any deficiency that may hereafter take place in the funds hereby appropriated for paying the said interest and principal sums, or any of them, in manner aforesaid.

SEC. 4. *And be it further enacted*, That it shall be lawful for any of the banks in the district of Columbia to lend any part of the sum authorized to be borrowed by virtue of this act, any thing in any of their charters of incorporation to the contrary notwithstanding.

APPROVED, March 14, 1812.

Faith of the U. States pledged for the establishment of sufficient revenue to make up deficiencies.

Lawful for the banks in the district of Columbia to make the loan or any part thereof.

STATUTE I.

March 17, 1812.

CHAP. XLII.—*An Act supplementary to "An act to raise an additional Military Force."*

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled*, That the non-commissioned officers, musicians and privates of the light dragoons shall receive the same uniform clothing as is now provided by law for the artillery and infantry, excepting one pair of gaiters and four pairs of shoes, in lieu of which, each person shall be annually entitled to receive one pair of boots, and two pair of shoes.

SEC. 2. *And be it further enacted*, That the non-commissioned officers, musicians and privates of the regiment of light artillery, shall receive the same clothing as the light dragoons, when ordered to be mounted.

SEC. 3. *And be it further enacted*, That all the officers, excepting general officers, who may be appointed during the present session of Congress, under the "Act to raise an additional military force," shall take rank in such manner as the President of the United States shall direct, without regard to priority of appointment.

APPROVED, March 17, 1812.

Act of Jan. 11, 1812, ch. 14.

Uniform clothing to the non-commissioned officers.

Light artillery to receive the same clothing as the light dragoons.

Officers to take rank, except the generals, as the President may direct.

STATUTE I.

March 19, 1812.

CHAP. XLIII.—*An Act repealing the tenth section of the act to incorporate the subscribers to the Bank of the United States.*(a)

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled*, That the tenth section of the act, entitled "An act to incorporate the subscribers to the Bank of the United States," shall be, and the same is hereby repealed.

APPROVED, March 19, 1812.

[Obsolete.]

The tenth section of the act incorporating the bank repealed.

(a) The 10th section of the act incorporating the Bank of the United States, February 25, 1791, chap. 10, repealed by this law, was as follows:—

Section 10, of the act of February 25, 1791, chap. 10: "And be it further enacted, That the bills or notes of the said corporation, originally made payable, or which shall have become payable on demand, in gold and silver coin, shall be received in all payments to the United States.